iDream

FILM INFRASTRUCTURE COMPANY LIMITED

ANNUAL REPORT

Empowering
Growth Through
Global Partnerships.

2025-2026

CHAIRMAN'S STATEMENT

Dear Shareholders,

The company you own today is not the company you owned last year.
A forty-five-year-old listed vehicle with a clean record is now the parent of a Seoul-headquartered finger-vein identity company. Same ticker. New thesis.

What we acquired. We have completed the acquisition of a 100% equity stake in eTunnel Inc., a Seoul-headquartered biometric security business: twenty-five people, eight of them researchers, making biometric access devices, fingerprint and payment smart cards, and a finger-vein secured hardware wallet. Its core asset is the P2N2 engine, which fuses face, finger vein, iris and fingerprint in a single model; most vendors manage one modality, and fusing four is where the defensibility lives.

Why it matters. Passwords can be shared, cards handed over, fingerprints lifted — each can be separated from the person it is meant to identify. Finger vein cannot: the pattern sits beneath the skin, requires live blood flow, and differs even between identical twins. Regulators in five major markets, India among them, are converging on multi-factor requirements, and India's biometrics market is projected to grow from ₹27,264 crore in 2025 to ₹73,759 crore by 2034. We own Korean identity technology at the moment India is building the largest digital identity system on earth.

Validation. From its Korean base the company is now expanding into the United States and the Middle East, and our task is to widen that footprint.

Continuity. This remains a BSE-listed company with a forty-five-year history and a clean governance record, and the heritage film and media infrastructure business continues to operate alongside eTunnel. Two segments, one platform, one set of standards.

What could go wrong. Integrating a Korean technology company into an Indian listed structure is genuine work, and scaling a twenty-five-person organisation is where many promising businesses stumble. Incumbents are well capitalised and procurement cycles long. None of this shakes my confidence; all of it informs how we execute.

Priorities. Integrate eTunnel with the controls appropriate to a listed group, bring its portfolio into India, extend further institutional references, keep investing in the P2N2 engine, and maintain the heritage media segment as a stable, cash-generative operation. Five objectives, each measurable, and I expect to be held to them.
We are not asking you to believe in a promise, but to look at what we have bought: real technology, protected by real difficulty, deployed with real institutions, into a market with a decade of growth ahead of it. To our colleagues in Mumbai and Seoul, and to you, our shareholders, thank you.

Yours sincerely,

Ross Brierty,
Chairman

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45th ANNUAL REPORT 2025-26

CORPORATE IDENTIFICATION NUMBER (CIN): L51900MH1981PLC025354

BOARD OF DIRECTORS:

1. Mr. Baljit Singh, Non-Executive Additional Director [w.e.f. 24th June, 2026]
2. Ms. Honey Baljit Singh, Non-Executive Additional Director [w.e.f. 24th June, 2026]
3. Ms. Upveen Harpal, Non-Executive Additional Director [w.e.f. 24th June, 2026]
4. Mr. Ross William Brierty, Non-Executive Independent Director [w.e.f. 24th June, 2026]
5. Ms. Prerana S Bokil, Non-Executive Independent Director [w.e.f. 24th June, 2026]
6. Ms. Kalpana Shripal Morakhia, Managing Director [upto 24th June, 2026]
7. Mr. Milan Vinod Chitalia, Independent Director [upto 24th June, 2026]
8. Ms. Suchita Prashant Shah, Independent Director [upto 24th June, 2026]
9. Mr. Paresh Shrikrishna Kadam, Independent Director [upto 24th June, 2026]

CHIEF FINANCIAL OFFICER:

1. Mr. Jaswinder Singh [w.e.f. 1st July, 2026]
2. Mr. Umesh Keshav Bhise [upto 24th June, 2026]

CHIEF EXECUTIVE OFFICER:

1. Mr. Yungkug Kim [w.e.f. 1st July, 2026]

COMPANY SECRETARY:

1. Ms. Santosee Narayan Majhi [w.e.f. 24th June, 2026]
2. Ms. Nirali Pankaj Mehta [w.e.f. 24th June, 2026]

BANKERS:

1. HDFC Bank Limited, Mumbai
2. Kotak Mahindra Bank, Mumbai

REGISTRAR & SHARE TRANSFER AGENT:

Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai - 400093, In

AUDITORS:

Kanu Doshi Associates LLP
Chartered Accountants
Mumbai
[Tendered resignation w.e.f. 13th August, 2026]

REGISTERED OFFICE:

A-409, Royal Sands, New Link Road, Behind City Mall, Andheri (W), Mumbai-400053, Maharashtra, India

CORPORATE OFFICE:

45 Basant Lok, Vasant Vihar, New Delhi - 110057

EMAIL ADDRESS:

info@idreamfilminfra.in

WEBSITE:

www.idreamfilminfra.in

NOTICE

NOTICE is hereby given that the 45th Annual General Meeting of the members of IDREAM FILM INFRASTRUCTURE COMPANY LIMITED will be held at 4.00 p.m. (IST) on Tuesday, 29th September, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors and the Auditors thereon.

2. To re-appoint Ms. Upveen Harpal (DIN: 06800217), as Director who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

Regularization of Mr. Baljit Singh, Additional Non-executive Director

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and pursuant to the notice in writing received from a member proposing the candidature of Mr. Baljit Singh (DIN: 00711152) for the office of Director of the Company, the consent of the members of the Company be and is hereby accorded to regularize and appoint Mr. Baljit Singh, Non-Executive Additional Director of the Company, as a Non-Executive Director of the Company, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded to authorize the Board of Directors of the Company to determine and pay such salary, remuneration, sitting fees, commission and/or other benefits to Mr. Baljit Singh as it may deem appropriate from time to time, subject to and in accordance with the provisions of Sections 197 and 198 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

4. To consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

Regularization of Ms. Honey Baljit Singh, Additional Non-executive Director

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and pursuant to the notice in writing received from a member proposing the candidature of Ms. Honey Baljit Singh (DIN: 02589597) for the office of Director of the Company, the consent of the members of the Company be and is hereby accorded to regularize and appoint Ms. Honey Baljit Singh, Non-Executive Additional Director of the Company, as a Non-Executive Director of the Company, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded to authorize the Board of Directors of the Company to determine and pay such salary, remuneration, sitting fees, commission and/or other benefits to Ms. Honey Baljit Singh as it may deem appropriate from time to time, subject to and in accordance with the provisions of Sections 197 and 198 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

5. To consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

Regularization of Ms. Upveen Harpal, Additional Non-executive Director

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and pursuant to the notice in writing received from a member proposing the candidature of Ms. Upveen Harpal (DIN: 06800217) for the office of Director of the Company, the consent of the members of the Company be and is hereby accorded to regularize and appoint Ms. Upveen Harpal, Non-Executive Additional Director of the Company, as a Non-Executive Director of the Company, who shall be liable to retire by rotation.

RESOLVED FURTHER THAT the consent of the members be and is hereby accorded to authorize the Board of Directors of the Company to determine and pay such salary, remuneration, sitting fees, commission and/or other benefits to Ms. Upveen Harpal as it may deem appropriate from time to time, subject to and in accordance with the provisions of Sections 197 and 198 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

6. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Appointment of Mr. Ross Willian Brierty as Independent Directors for a term of five years

RESOLVED THAT pursuant to the provisions of section 149, 150, 152 and other provisions applicable, if any, of the Companies Act, 2013 and the rules made thereunder from time to time read with schedule IV of the Companies Act, 2013, recommendation of the Nomination and Remuneration Committee at their meeting and the Board of Directors at their meeting held on 2nd September, 2026 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, Mr. Ross Willian Brierty (DIN: 10911462), be and is hereby appointed as an Independent Director of the Company with effect from 24th June, 2026 to hold office for five consecutive years up to 23rd June, 2031 and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

7. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Appointment of Ms. Prerana S Bokil as Independent Directors for a term of five years

RESOLVED THAT pursuant to the provisions of section 149, 150, 152 and other provisions applicable, if any, of the Companies Act, 2013 and the rules made thereunder from time to time read with schedule IV of the Companies Act, 2013, recommendation of the Nomination and Remuneration Committee at their meeting and the Board of Directors at their meeting held on 2nd September, 2026 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, Ms. Prerana S Bokil (DIN: 10272554), be and is hereby appointed as an Independent Director of the Company with effect from 24th June, 2026 to hold office for five consecutive years up to 23rd June, 2031 and shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.

8. To consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

Appointment of Statutory Auditors

RESOLVED THAT pursuant to the provisions of Section 139(1), 139(8) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. D.C. Parikh & Co., Chartered Accountants (Firm Registration No. 107537W), Vadodara, be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No. 104746W/W100096), to hold office from the conclusion of this General Meeting until the conclusion of the sixth Annual General Meeting of the Company, at such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable or expedient to give effect to this resolution, including filing of necessary forms and returns with the Registrar of Companies, Stock Exchanges and other regulatory authorities, as may be required.

9. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Approval to give authority under Section 180(1)(a) of the Companies Act, 2013

RESOLVED THAT in supersession of the earlier resolution passed in this regard, if any and pursuant to the provisions of Sections 179(3), 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) read with the rules made thereunder, as may be amended from time to time, consent of the Members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred as 'Board' which term shall include a Committee thereof authorized for the purpose) of the Company, to mortgage, hypothecate, pledge and / or charge all or any of the movable and / or immovable properties of the Company (both present and future) and /or any other assets including tangible and intangible assets or properties of the Company and / or the whole or part of any of the assets of the Undertaking of the Company, in favour of the Banks, Financial Institutions, any other Lender(s), Agent(s) and Trustee(s), for securing the borrowings to be availed by the Company or subsidiary(ies) of Company, by way of loans, debentures (comprising fully/partly Convertible Debentures and/or Secured/ Unsecured Non-Convertible Debentures or any other securities) or otherwise, in foreign currency or in Indian rupees, from time to time, on such terms and conditions as agreed to with the Banks, Financial Institutions, any other Lender(s), Agent(s) and Trustee(s) and up to the borrowing limits approved or as may be approved by the shareholders, from time to time, under Section 180(1)(c) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) along with interest, additional interest, accumulated interest, liquidated charges, commitment charges or costs, expenses and all other monies payable by the Company in respect of such borrowings".

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to finalize, settle and execute such documents/ deeds/ writings/ papers/ agreements/ undertakings as may be required and to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgage/ charge/ pledge / hypothecation as mentioned aforesaid.

10. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Approval to give authority under Section 180(1)(c) of the Companies Act, 2013

RESOLVED THAT in super session of the earlier resolutions passed by the Company, pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made there under (including any statutory modifications or re-enactments thereof for the time being in force) and the Article of Association of the Company; the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (herewith referred to as the "Board" which expression shall also include a Committee thereof), to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or foreign lender and/or anybody corporate/ entity/entities and/or authority/authorities, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, bonds, commercial papers, short term loans or any other instruments etc. and/or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding INR 1,000 Crores (Indian Rupees One Thousand Crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

11. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Approval to give authority under Section 185 of the Companies Act, 2013

RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company to advance loan(s), including any loan represented by a book debt or giving guarantee(s) or providing security(ies) in connection with any person, in whom any of the directors of the Company is interested within the meaning of Section 185 of the Companies Act, 2013, from time to time, within the overall limits approved by the members pursuant to Section 186 of the Companies Act, 2013, provided that such loan(s), guarantee(s) or security(ies) shall be utilised by the borrower solely for its principal business activities.

RESOLVED FURTHER THAT the loan(s), guarantee(s) and/or security(ies) shall be granted on such terms and conditions, including tenure, repayment schedule and rate of interest, as may be determined by the Board of Directors from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorised to finalise the terms and conditions of the aforesaid loan(s), execute all agreements, deeds, documents, writings and papers and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.

12. To consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

Approval for appointment of Secretarial Auditors for consecutive five years from financial year 2026-27

RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), other applicable laws/statutory provisions, if any, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors, Ruchita Patel & Associates, Practising Company Secretaries be and are hereby appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2026-27 to financial year 2030-31, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.

13. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Alteration of Main object clause

RESOLVED THAT pursuant to Section 4, 13, 15 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder from time to time, consent of the members be and is hereby accorded for amendment of existing MOA of the Company by inserting new clauses.

RESOLVED FURTHER THAT Clause III (A) of the MOA of the Company be altered by inserting new clauses and be read as mentioned below:

1. To carry on in all parts of the world the business of making, producing, exhibiting, distributing, renting, letting on hire and otherwise exploiting cinematograph and television films & programmes and motion pictures of all kinds and of live & animated characters, and to act as agents for the purchase, sale, hiring and exploitation of such films, and

generally to manufacture, buy, hire, sell, let on hire, produce or otherwise deal in cinematograph, television and other films and video recordings, and photographic or other apparatus, articles, plant, machines and accessories capable of being used in that connection or in connection with cinematograph or television shows, exhibitions and entertainments.

2. To carry on the business of proprietors, managers and renters of theatres, dance halls, discotheques, film-producing studios, digital studios, video and sound recording studios and radio and television studios.

3. To set up amusement parks cum tourist complexes in India and abroad and for this purpose to manufacture, import, purchase, acquire, export, take on lease or on hire purchase, or let on hire, or contract necessary land, building, ropeways, sports equipment, bowling alleys equipment, entertaining equipment, lakes, zoo, museum, gardens, machinery, part, accessories, rides, games and other related equipment, cinema theatres, hotels and restaurants, shopping centres, stadiums, video parlours.

4. To develop, manufacture, assemble, supply, integrate, install, operate, maintain, distribute, market, import, export, trade in and act as agents, distributors, dealers, representatives, contractors or service providers for technology products, systems, platforms and solutions relating to digital identity, biometric identification and authentication, electronic security and surveillance, access control, data management and analytics, financial technology, healthcare technology, education technology, logistics and supply chain, smart infrastructure, government technology, media and entertainment technology, digital content, streaming, gaming, immersive technologies and other technology-enabled products and services, subject to applicable laws and regulatory approvals.

5. To carry on the business of research, innovation, development, design, engineering, manufacture, assembly, integration, testing, installation, commissioning, operation, maintenance, commercialisation and deployment of information technology, software, hardware, electronics, telecommunications, artificial intelligence, machine learning, cybersecurity, cloud computing, data centres, Internet of Things, robotics, automation, digital platforms and other information, communication and emerging technologies; to acquire, develop, own, hold, protect, license, sublicense, transfer, commercialise or otherwise deal in patents, copyrights, trademarks, designs, know-how, source code, algorithms, software and other intellectual property and technology rights; and to establish, acquire, promote, invest in, collaborate with, operate, manage or participate in companies, businesses, ventures, joint ventures, consortiums, strategic alliances and other enterprises engaged in or connected with the aforesaid activities, technologies, products, platforms and services, and to undertake all activities incidental or conducive thereto, subject to applicable laws and regulatory approvals.

6. To carry on the business of developing, designing, researching, innovating, manufacturing, assembling, integrating, deploying, operating, maintaining, commercialising, distributing, marketing and providing technology-enabled products, platforms, systems and services for the healthcare, health and wellness, education, training, skilling and other applied technology sectors; to develop and provide digital health, health information, clinical and non-clinical technology, telemedicine, remote care, diagnostics, health data and analytics, medical and assistive technologies, educational technology, digital learning, assessment, training, skilling and knowledge platforms, and other technology-enabled solutions for institutions, enterprises, governments and individuals; to undertake the development and application of artificial intelligence, software, electronics, devices, sensors, data analytics, automation, digital platforms and other emerging technologies for addressing practical and sector-specific requirements; and to act as manufacturers, developers, integrators, operators, service providers, consultants, contractors, agents, distributors, dealers, representatives or technology partners in relation to the aforesaid activities, and to establish, acquire, collaborate with, invest in or

participate in businesses, ventures, joint ventures, consortiums, strategic alliances and other enterprises engaged in or connected with such activities, subject to applicable laws, licences, registrations, approvals and regulatory requirements.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to file the requisite forms with the Registrar of Companies, Ahmedabad.

14. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Adoption of new set of MOA

RESOLVED THAT pursuant to Section 13, 15 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder from time to time, consent of the members be and is hereby accorded to adopt the new Memorandum of Association under the Companies Act, 2013 in place of the existing Memorandum of Association of the Company without any change in the object clause.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to file the requisite forms with the Registrar of Companies, Ahmedabad.

15. To consider and if thought fit, to pass the following resolutions as Special Resolutions:

Adoption of new set of AOA

RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder from time to time and subject to such other requisite approvals, if any, in this regard from appropriate authorities, the consent of the members of the Company be and is hereby accorded to adopt the new set of Article of Association as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to file the requisite forms with the Registrar of Companies, Ahmedabad.

Date: 2nd September, 2026
Registered Office: Mumbai

By the Order of the Board of Directors

Baljit Singh
Additional Director
DIN: 00711152

NOTES:

1) The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time and the latest being 03/2025 dated September 22, 2025 ("MCA Circulars"), & SEBI circulars issued from time to time vide its master Circular Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 45th AGM of the Company shall be conducted through VC/OAVM.

2) The relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.

3) Pursuant to the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4) Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to ruchita.patel@drpassociates.in with a copy marked to Ivote@bigshareonline.com/investor@bigshareonline.com.

5) Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 w.e.f. 13.12.2024, the company is not required to close its registers of members and share transfer book. Therefore, the Company shall not close its registers of members and share transfer book. Members may join the 45th AGM through VC/OAVM Facility by following the procedure as mentioned below which shall be kept open for the Members from 10:30 a.m. IST i.e. 30 minutes before the time scheduled to start the 45th AGM and the Company may close the window for joining the VC/OVM Facility 30 minutes after the scheduled time to start the 45th AGM.

Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6) As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of

In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard.

7) To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.

8) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.

The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent.

9) Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company before 7 days of the date of AGM through email on investor.relations@idreamfilminfra.in. The same will be replied by the Company suitably.

10) Pursuant to Section 72 of the Companies Act, 2013, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to RTA in case the shares are held in physical form.

11) The company has created an exclusive E-mail Id: investor.relations@idreamfilminfra.in for quick redressal of shareholders/investors grievances.

12) In compliance with the aforesaid MCA Circulars dated September 22, 2025 read with September 19, 2024 and latest SEBI Circular dated October 3, 2024 read with circular issued by MCA dated December 28, 2022, May 5, 2022, January 13, 2021 and May 12, 2020 and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.idreamfilminfra.in.

13) In terms of Section 152 of the Companies Act, 2013, Ms. Upveen Harpal (DIN 06800217), Director retires by rotation at the ensuing annual general meeting and being eligible, offers herself for reappointment. The disclosures required under Secretarial Standard No. 2 & Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed at the end of explanatory statement, covering all disclosures required to be made.

14) Further, following directors shall be regularized and the company have received consents and declarations under Form DIR-8 pursuant to Section 164(2) read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014. Details of following directors as per Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Bombay stock exchange is already annexed to the notice of the annual general meeting:

No	Name of the Director	Current designation	Proposed designation	Date of appointment	Particulars for approval in general meeting
1	BALJIT SINGH (DIN: 00711152)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
2	HONEY BALJIT SINGH (DIN: 02589597)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
3	UPVEEN HARPAL (DIN: 06800217)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
4	PRERANA S BOKIL (DIN: 10272554)	Independent Director	Non-Executive Independent Director	24/06/2026	Appointment with effect from 24th June, 2026 for first term of consecutive five years, for shareholders' approval
5	ROSS WILLIAM BRIERTY (DIN: 10911462)	Independent Director	Non-Executive Independent Director	24/06/2026	Appointment with effect from 24th June, 2026 for first term of consecutive five years, for shareholders' approval

15) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to provide E-voting facility through Bigshare Services Private Limited (RTA) for all the members of the Company to enable them to cast their votes electronically.

16) The Board of Directors of the Company has appointed Ms. Ruchita Patel, Company Secretary in Practice as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for same purpose.

17) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member as on the cut-off date i.e. Wednesday, 23rd September, 2026. A person, whose name is recorded in the register of members by the depositories as on the cut-off date i.e. Wednesday, 23rd September, 2026 only, shall be entitled to avail the facility of e-voting / Poll.

18) The Scrutinizer, after scrutinizing the votes cast at the meeting through e-voting and through remote e-voting will, not later than 48 hours of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.axtelindia.com and the results shall simultaneously be communicated to the Bombay Stock Exchange.

19) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the meeting.

20) Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this notice.

21) Explanatory statement setting out all material facts concerning the special business u/s 102 of the Companies Act, 2013 is annexed hereto.

22) In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by RTA, on all the resolutions set forth in this Notice.

23) The remote e-voting period begins from 9.00 a.m. (IST) on Saturday, 26th September, 2026 and end e-voting at 5.00 p.m. (IST) on Monday, 28th September, 2026.

24) During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date (record date) of Wednesday, 23rd September, 2026, may cast their vote electronically.

25) The e-voting module shall be disabled by RTA for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

26) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM, but shall not be entitled to cast their vote again.

27) The instructions for e-voting along with the details of the process and manner for remote e-voting are annexed to the notice.

Explanatory statement in respect of the special business u/s Section 102 of the Companies Act, 2013, Regulation 36 of SEBI (LODR) Regulations, 2015 & Secretarial Standard 2 issued by ICSI

Item No. 3

Your Company has received a notice under section 160(1) of the Companies Act, 2013 from a member of the Company proposing to appoint Mr. Baljit Singh (DIN: 00711152) as Non-Executive Non-Independent Director of the Company.

Mr. Baljit Singh is an experienced entrepreneur, who has led a multitude of companies in India, Singapore, Australia, Philippines and the Middle East to record growth and profit over the past 26 years. Mr. Singh's strength lies in his extensive knowledge of managing & Operating businesses. His business acumen has led him to create an extensive network around the world from North America to the Middle East to Asia. He is the Chairman and sits on the Board of various public companies and charities.

The Board considers that his association would be of immense benefit to the Company and it is desirable to appoint him as Director of your Company. Your Board recommends his appointment as Non-Executive Non-Independent Director of your Company.

Mr. Baljit Singh does not hold any shares in the company and is not related to any director, manager or Key Managerial Personnel in the Company, except relatives.

Mr. Baljit Singh possesses specialization in business sector and having experience of 26 years.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of ordinary Resolution.

Item No. 4

Your Company has received a notice under section 160(1) of the Companies Act, 2013 from a member of the Company proposing to appoint Ms. Honey Baljit Singh (DIN: 02589597) as Non-Executive Non-Independent Director of the Company.

Ms. Honey Baljit Singh's background in digital marketing, sales and entrepreneurial leadership, which means she has articulation, strategy and understanding of how to guide any organization to achieve its current and future objectives. Ms. Singh is responsible for communication between the company, regulatory authorities and government agencies. Ms. Singh is committed to ensuring sustenance and deepening of existing relationships as well as maintaining & establishing sound risk management and achieving an appropriate balance between quantifiable risks and company performance.

The Board considers that her association would be of immense benefit to the Company and it is desirable to appoint her as Director of your Company. Your Board recommends her appointment as Non-Executive Non-Independent Director of your Company.

Ms. Honey Baljit Singh does not hold any shares in the company and is not related to any director, manager or Key Managerial Personnel of the Company, except relatives.

Ms. Honey Baljit Singh possesses specialization in business sector and having experience of 7 years.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of ordinary Resolution.

Item No. 5

Your Company has received a notice under section 160(1) of the Companies Act, 2013 from a member of the Company proposing to appoint Ms. Upveen Harpal (DIN: 06800217) as Non-Executive Non-Independent Director of the Company.

Ms. Upveen Harpal has over 10 years of experience in Senior Management. Ms. Harpal's specialties include formulating policies, managing resources, risk management and being a member of audit committees. She effectively develops goals, strategic plans, company policies, and makes decisions on the direction of the business. She employs analytical thinking and meticulous attention to details to rapidly detect and solve issues, enhancing procedures.

The Board considers that her association would be of immense benefit to the Company and it is desirable to appoint her as Director of your Company. Your Board recommends her appointment as Non-Executive Non-Independent Director of your Company.

Ms. Upveen Harpal does not hold any shares in the company and is not related to any director, manager or Key Managerial Personnel in the Company.

Ms. Upveen Harpal possesses specialization in business sector and having experience of 10 years.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of ordinary Resolution.

Item No. 6

Mr. Ross William Brierty has been appointed as Non-Executive Independent Director based on recommendations of Nomination and remuneration committee meeting of the Company held on and Board Meeting held on 24th June, 2026. Further, at Nomination and remuneration committee meeting of the Company held on and Board Meeting held on 2nd September, 2026, considered appointment for shareholders' approval.

Mr. Ross William Brierty is a business leader, entrepreneur, and senior executive with over twenty-five years of professional experience in corporate management, strategic leadership, financial governance, international business development, sustainability consulting, infrastructure project execution, and regulatory compliance.

Your Company has received a notice under section 160(1) of the Companies Act, 2013 from a member of the Company proposing to appoint Mr. Ross William Brierty as an Independent Director of the Company.

In the opinion of the Nomination and remuneration committee and Board of directors of the company, Mr. Ross William Brierty fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder, for his appointment as an independent director of the company and he is independent of the management. A copy of the letter for appointment of Mr. Ross William Brierty as an independent director, setting out the terms and conditions would be available for inspection by members at the registered office of the company during normal business hours on any working day excluding Saturday and Sunday.

The Board considers that his association would be of immense benefit to the Company and it is desirable to appoint him as Director of your Company and recommends his appointment as an Independent Director of your Company.

Mr. Ross William Brierty does not hold any shares in the company and is not related to any director, manager or Key Managerial Personnel in the Company.

Mr. Ross William Brierty possesses specialization in business sector and having experience of more than 25 years.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

Item No. 7

CS Prerana S Bokil has been appointed as Non-Executive Independent Director based on recommendations of Nomination and remuneration committee meeting of the Company held on and Board Meeting held on 24th June, 2026. Further, at Nomination and remuneration committee meeting of the Company held on and Board Meeting held on 2nd September, 2026, considered appointment for shareholders' approval.

CS Prerana S Bokil is an approved member of Institute of Company Secretaries of India and having Degree of Bachelor of Law. She possesses specialization in secretarial services including compliances of corporate laws and having experience of more than 12 years in corporate field. She is also engaged in strategic advisory and solutions.

Your Company has received a notice under section 160(1) of the Companies Act, 2013 from a member of the Company proposing to appoint CS Prerana S Bokil as an Independent Director of the Company.

In the opinion of the Nomination and remuneration committee and Board of directors of the company, CS Prerana S Bokil fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder, for her appointment as an independent director of the company and she is independent of the management. A copy of the letter for appointment of CS Prerana S Bokil as an independent director, setting out the terms and conditions would be available for inspection by members at the registered office of the company during normal business hours on any working day excluding Saturday and Sunday.

The Board considers that her association would be of immense benefit to the Company and it is desirable to appoint her as Director of your Company. Your Board recommends her appointment as an Independent Director of your Company.

CS Prerana S Bokil does not hold any shares in the company and is not related to any director, manager or Key Managerial Personnel in the Company.

CS Prerana S Bokil possesses specialization in corporate sector and having experience of over a decade. She shall approach all issues with a clear, unbiased view. She possesses broad knowledge of regulations and compliances, which are applicable to Company under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

Item No. 8

In terms of the provisions of Section 139(1), 139(8) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, it is proposed to appoint M/s. D.C Parikh & Co., Chartered Accountants (Firm Registration No. 107537W as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No. 104746W/W100096).

M/s. D.C. Parikh & Co., Chartered Accountants, have given their consent to act as Statutory Auditors of the Company and have confirmed that their appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. They have further confirmed that they are eligible for appointment and are not disqualified from being appointed as Statutory Auditors under the Act.

The Board, at its meeting held on 2nd September, 2026, based on the recommendation of the Audit Committee made at its meeting held on the same date, recommended the appointment of M/s. D. C. Parikh & Co., Chartered Accountants, Vadodara, as Statutory Auditors of the Company for approval of the shareholders and authorized the Board to determine and pay the remuneration to the Statutory Auditors from time to time, within an overall limit of Rs. 5.00 lakh per annum.

The Company proposes to pay not exceeding Rs. 5.00 lakh per annum for the statutory audit from FY 2026-27. Earlier M/s Kanu Doshi Associates LLP, Statutory Auditors were paid Rs. 0.62 lakh for FY 2025-26.

The proposed Statutory Auditor shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditor.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Ordinary Resolution.

Item No. 9

Under the provisions of Section 180(1)(a) of the Companies Act, 2013 the above powers can be exercised by the Board only with the consent of the shareholders obtained by way of a Special Resolution. Accordingly, the Board of Directors have proposed to obtain fresh approval of the shareholders by way of a Special Resolution under Section 180(1)(a) of the Companies Act, 2013, to create charge/ mortgage/ hypothecation /pledge on the Company's assets including tangible and intangible, both present and future, in favour of the Banks, Financial Institutions, any other Lender(s), Agent(s) and Trustee(s), for securing the borrowings to be availed by the Company or subsidiary(ies) of Company, by way of loans, debentures (comprising fully/partly Convertible Debentures and/or Secured/ Unsecured Non-Convertible Debentures or any other securities) or otherwise, in foreign currency or in Indian rupees, from time to time, on such terms and conditions as agreed to with the Banks, Financial Institutions, any other Lender(s), Agent(s) and Trustee(s) and up to the limits approved or as may be approved by the shareholders from time to time under Section 180(1)(c) of the Companies Act, 2013.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

Item No. 10

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company could borrow money together with the money already borrowed by the company in the ordinary course of business, in excess of the aggregate of the paid-up Capital and the Free Reserves of Company and for borrowing money in excess of paid-up Capital and the Free Reserves, the approval of the Members of the Company in the General Meeting by way of Special Resolution has to be obtained.

And as you know that business and operational purpose of the company, Company may borrow funds time to time and so therefore it is required to obtain approval of the members by way of Special Resolution in the General Meeting to authorize the Board to borrow fund in excess of paid-up Capital and the Free Reserves.

So, your Board has decided to increase the limit to borrow fund up to INR 1,000 Crores (Indian Rupees One Hundred Crores only) and the Board recommends the Resolution as set out in the Notice for approval of the Members of the Company by way of Special Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

Item No. 11

Pursuant to the provisions of Section 185(2) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, a company may advance any loan, including any loan represented by a book debt, to any person in whom any of the directors of the company is interested, subject to the condition that such loan is utilised by the borrowing company for its principal business activities and prior approval of the members is obtained by way of a special resolution.

On approval, the members of the Company shall approve the resolution within the limits as mentioned under Section 186 of the Companies Act, 2013 for making loans, investments, giving guarantees and providing securities. The Board proposes to advance loan(s) to any person, from time to time, within the overall limits approved by the members pursuant to Section 186 of the Companies Act, 2013.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

Item No. 12

The Board of the Directors of the Company, at its meeting held on 2nd September, 2026, based on recommendation of the Audit Committee, and after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved to consider the appointment of M/s Ruchita Patel & Associates, Practising Company Secretaries, a peer reviewed firm as Secretarial Auditors of the Company having experience more than 11 years, for a term of five consecutive years commencing from FY 2026-27 till FY 2030-31, for approval of the Members at the general meeting of the Company.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

M/s Ruchita Patel & Associates have consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Companies Secretaries of India. M/s Ruchita Patel & Associates have further confirmed that they have not incurred any disqualification and are eligible to be appointed as Secretarial Auditor of the Company in terms of Regulation 24A (1A) of SEBI Listing Regulations, 2015, provisions of Section 204 of the Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/ CIR/P/2024/185 dated 31st December 2024.

The Board, at its meeting held on 2nd September, 2026, based on the recommendation of the Audit Committee made at its meeting held on the same date, recommended the appointment of M/s. Ruchita Patel & Associates, Vadodara, as Secretarial Auditors of the Company for approval of the shareholders and authorized the Board to determine and pay the remuneration to the Secretarial Auditors from time to time, within an overall limit of ₹7.00 lakh per annum.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of ordinary Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

Item No. 13

Pursuant to the Open Offer and the change in management of the Company, the new management has considered various opportunities for diversification into businesses and activities having potential for growth, profitability and long-term value creation for the Company and its stakeholders. Accordingly, the existing Object Clause of the Memorandum of Association of the Company, which is presently limited in scope, is proposed to be amended and made more comprehensive to enable the Company to undertake new projects, businesses and activities in line with its future growth, expansion and diversification plans.

The proposed alteration in the Object Clause, as set out in the Resolution, is intended to provide the Company with greater flexibility to expand its business operations and pursue new and emerging business opportunities. The proposed activities are considered capable of being conveniently and advantageously combined with the existing activities of the Company and are expected to enable the Company to operate more efficiently, explore new revenue streams and create sustainable long-term value.

The “Main Object” clause of the Memorandum of Association of the Company is suggested to be amended by inserting new clauses as mentioned below with the existing clauses:

4. To develop, manufacture, assemble, supply, integrate, install, operate, maintain, distribute, market, import, export, trade in and act as agents, distributors, dealers, representatives, contractors or service providers for technology products, systems, platforms and solutions relating to digital identity, biometric identification and authentication, electronic security and surveillance, access control, data management and analytics, financial technology, healthcare technology, education technology, logistics and supply chain, smart infrastructure, government technology, media and entertainment technology, digital content, streaming, gaming, immersive technologies and other technology-enabled products and services, subject to applicable laws and regulatory approvals.

5. To carry on the business of research, innovation, development, design, engineering, manufacture, assembly, integration, testing, installation, commissioning, operation, maintenance, commercialisation and deployment of information technology, software, hardware, electronics, telecommunications, artificial intelligence, machine learning, cybersecurity, cloud computing, data centres, Internet of Things, robotics, automation, digital platforms and other information, communication and emerging technologies; to acquire, develop, own, hold, protect, license, sublicense, transfer, commercialise or otherwise deal in patents, copyrights, trademarks, designs, know-how, source code, algorithms, software and other intellectual property and technology rights; and to establish, acquire, promote, invest in, collaborate with, operate, manage or participate in companies, businesses, ventures, joint ventures, consortiums, strategic alliances and other enterprises engaged in or connected with the aforesaid activities, technologies, products, platforms and services, and to undertake all activities incidental or conducive thereto, subject to applicable laws and regulatory approvals.

6. To carry on the business of developing, designing, researching, innovating, manufacturing, assembling, integrating, deploying, operating, maintaining, commercialising, distributing, marketing and providing technology-enabled products, platforms, systems and services for the healthcare, health and wellness, education, training, skilling and other applied technology sectors; to develop and provide digital health, health information, clinical and non-clinical technology, telemedicine, remote care, diagnostics, health data and analytics, medical and assistive technologies, educational technology, digital learning, assessment, training, skilling and knowledge platforms, and other technology-enabled solutions for institutions, enterprises, governments and individuals; to undertake the development and application of artificial intelligence, software, electronics, devices, sensors, data analytics, automation, digital platforms and other emerging technologies for addressing practical and sector-specific requirements; and to act as manufacturers, developers, integrators, operators, service providers, consultants, contractors, agents, distributors, dealers, representatives or technology partners in relation to the aforesaid activities, and to establish, acquire, collaborate

with, invest in or participate in businesses, ventures, joint ventures, consortiums, strategic alliances and other enterprises engaged in or connected with such activities, subject to applicable laws, licences, registrations, approvals and regulatory requirements.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

Item No. 14 & 15

The members are hereby informed that the Memorandum of Association and Articles of Association of the Company as on date are in the format prescribed under Companies Act, 1956 and in order to bring it in line with the Companies Act, 2013, approval of the shareholders/members is required to adopt in substitution, and entire exclusion of the clauses contained in the existing Memorandum of Association of the Company except main object clause and capital clause mentioned and substitute the existing Articles of Association by adopting the new set of Articles of Association as per the provisions of the Companies Act, 2013.

The resolution is therefore proposed at Item No. 14 and 15 of the Notice for substitution of new MOA/AOA in lieu of old.

The Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Special Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the equity shares held by them in the Company, if any.

Date: 2nd September, 2026
Registered Office: Mumbai

By the Order of the Board of Directors

Baljit Singh
Additional Director
DIN: 00711152

DETAILS OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AS PER REGULATION 36 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AND SECRETARIAL STANDARDS 2 ON GENERAL MEETING ISSUED BY INSTITUTE OF COMPANY SECRETARIES OF INDIA

<table>
<tr><th>Name of the Director</th><th>UPVEEN HARPAL</th></tr>
<tr><td>DIN No.</td><td>06800217</td></tr>
<tr><td>Date of Birth & Age</td><td>20.10.1971
Age: 54 years</td></tr>
<tr><td>Type of appointment</td><td>Non-Executive Director, liable to retire by rotation</td></tr>
<tr><td>Date of Appointment/ Reappointment</td><td>24/06/2026</td></tr>
<tr><td>Terms and conditions of earlier appointment, if any</td><td>Appointed as Non-Executive Director of the Company.</td></tr>
<tr><td>Areas of Specialization</td><td>Specialties include formulating policies, managing resources, risk management</td></tr>
<tr><td>Qualifications</td><td>Post Graduate degree</td></tr>
<tr><td>No. of Shares Held in the Company</td><td>NIL</td></tr>
<tr><td>List of Directorship held in other Companies</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Company</th></tr>
<tr><td>1.</td><td>Manco Recruiters International (India) Limited</td></tr>
<tr><td>2.</td><td>HCMI Education Private Limited</td></tr>
<tr><td>3.</td><td>VSE Securities IFSC Private Limited</td></tr>
<tr><td>4.</td><td>Norfolk Technology Services Limited</td></tr>
<tr><td>5.</td><td>VSE Stock Services Limited</td></tr>
<tr><td>6.</td><td>Northvale Capital Advisors Private Limited</td></tr>
<tr><td>7.</td><td>SASCO International Consultants Private Limited</td></tr>
<tr><td>8.</td><td>Accloud India Private Limited</td></tr>
<tr><td>9.</td><td>Nexa Global (ADS) Private Limited</td></tr>
<tr><td>10.</td><td>Integra Switchgear Limited</td></tr>
<tr><td>11.</td><td>Coffee Bay India Private Limited</td></tr>
<tr><td>12.</td><td>Bimal Switchgear Private Limited</td></tr>
<tr><td>13.</td><td>Idream Film Infrastructure Company Limited</td></tr>
</table>
</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of this Company</td><td>Member of Stakeholders' Relationship Committee</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of other Companies</td><td>
<table>
<tr><td>Company</td><td>Audit Committee</td><td>NRC</td><td>Stakeholders Committee</td></tr>
<tr><td>Integra Switchgear Limited</td><td>Chairperson & Member</td><td>-</td><td>-</td></tr>
</table>
</td></tr>
<tr><td>Relation with Key Managerial Personnel and Directors</td><td>Not related</td></tr>
<tr><td>Justification for appointment</td><td>Considering her experience, her association would be of immense benefit to the Company.</td></tr>
<tr><td>Skills and capabilities required from Director as per matrix of skills / capabilities / competencies of Director by the Board</td><td>Develops goals, strategic plans, company policies, and makes decisions on the direction of the business, analytical thinking and meticulous attention to details to rapidly detect and solve issues, enhancing procedures.</td></tr>
<tr><td>Performance evaluation Summary</td><td>NA</td></tr>
</table>

<table>
<tr><td>Name of the Director</td><td>BALJIT SINGH</td></tr>
<tr><td>DIN No.</td><td>00711152</td></tr>
<tr><td>Date of Birth & Age</td><td>01.11.1958
Age: 67 years</td></tr>
<tr><td>Type of appointment</td><td>Director retiring by rotation</td></tr>
<tr><td>Date of Appointment/ Reappointment</td><td>24/06/2026</td></tr>
<tr><td>Terms and conditions of earlier appointment, if any</td><td>Appointed as Non-Executive Director of the Company.</td></tr>
<tr><td>Areas of Specialization</td><td>Extensive knowledge of managing & Operating businesses.</td></tr>
<tr><td>Qualifications</td><td>Graduate degree</td></tr>
<tr><td>No. of Shares Held in the Company</td><td>NIL</td></tr>
<tr><td>List of Directorship held in other Companies</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Company</th></tr>
<tr><td>1</td><td>VSE Securities IFSC Private Limited</td></tr>
<tr><td>2</td><td>Norfolk Technology Services Limited</td></tr>
<tr><td>3</td><td>VSE Stock Services Limited</td></tr>
<tr><td>4</td><td>SASCO International Consultants Private Limited</td></tr>
<tr><td>5</td><td>Accloud India Private Limited</td></tr>
<tr><td>6</td><td>Integra Switchgear Limited</td></tr>
<tr><td>7</td><td>Coffee Bay India Private Limited</td></tr>
<tr><td>8</td><td>Idream Film Infrastructure Company Limited</td></tr>
<tr><td>9</td><td>Bimal Switchgear Private Limited</td></tr>
</table>
</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of this Company</td><td>1. Chairman of Audit Committee
2. Member of Nomination & Remuneration Committee
3. Member of Stakeholders’ Relationship Committee</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of other Companies</td><td>
<table>
<tr><td>Company</td><td>Audit Committee</td><td>NRC</td><td>Stakeholders Committee</td></tr>
<tr><td>Integra Switchgear Limited</td><td>-</td><td>Member</td><td>-</td></tr>
</table>
</td></tr>
<tr><td>Relation with Key Managerial Personnel and Directors</td><td>Mr. Baljit Singh is father of Ms. Honey Baljit Singh.</td></tr>
<tr><td>Justification for appointment</td><td>His business acumen has led him to create an extensive network around the world from North America to the Middle East to Asia. His association with the Company would be highly valuable and beneficial to its growth and development.</td></tr>
<tr><td>Skills and capabilities required from Director as per matrix of skills / capabilities / competencies of Director by the Board</td><td>Multitude of companies in India, Singapore, Australia, Philippines and the Middle East to record growth and profit.</td></tr>
<tr><td>Performance evaluation Summary</td><td>NA</td></tr>
</table>

<table>
<tr><td>Name of the Director</td><td>HONEY BALJIT SINGH</td></tr>
<tr><td>DIN No.</td><td>02589597</td></tr>
<tr><td>Date of Birth & Age</td><td>16.04.1987
Age: 39 years</td></tr>
<tr><td>Type of appointment</td><td>Director retiring by rotation</td></tr>
<tr><td>Date of Appointment/ Reappointment</td><td>24/06/2026</td></tr>
<tr><td>Terms and conditions of earlier appointment, if any</td><td>Appointed as Non-Executive Director of the Company.</td></tr>
<tr><td>Areas of Specialization</td><td>Ms. Honey Baljit Singh’s background in digital marketing, sales and entrepreneurial leadership.</td></tr>
<tr><td>Qualifications</td><td>Master of Fine Arts</td></tr>
<tr><td>No. of Shares Held in the Company</td><td>NIL</td></tr>
<tr><td>List of Directorship held in other Companies</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Company</th></tr>
<tr><td>1.</td><td>Manco Recruiters International (India) Limited</td></tr>
<tr><td>2.</td><td>VSE Securities IFSC Private Limited</td></tr>
<tr><td>3.</td><td>Norfolk Technology Services Limited</td></tr>
<tr><td>4.</td><td>VSE Stock Services Limited</td></tr>
<tr><td>5.</td><td>Integra Switchgear Limited</td></tr>
<tr><td>6.</td><td>Bimal Switchgear Private Limited</td></tr>
<tr><td>7.</td><td>Idream Film Infrastructure Company Limited</td></tr>
</table>
</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of this Company</td><td>1. Chairman of Nomination & Remuneration Committee
2. Member of Stakeholders’ Relationship Committee</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of other Companies</td><td>
<table>
<tr><td>Company</td><td>Audit Committee</td><td>NRC</td><td>Stakeholders Committee</td></tr>
<tr><td>Integra Switchgear Limited</td><td>-</td><td>-</td><td>Member</td></tr>
</table>
</td></tr>
<tr><td>Relation with Key Managerial Personnel and Directors</td><td>Ms. Honey Baljit Singh is daughter of Mr. Baljit Singh.</td></tr>
<tr><td>Justification for appointment</td><td>Ms. Honey Baljit Singh has articulation, strategy and understanding of how to guide any organization to achieve its current and future objectives. The Company would greatly benefit from her experience, expertise and association.</td></tr>
<tr><td>Skills and capabilities required from Director as per matrix of skills / capabilities / competencies of Director by the Board</td><td>Ensuring sustenance and deepening of existing relationships as well as maintaining & establishing sound risk management and achieving an appropriate balance between quantifiable risks and company performance.</td></tr>
<tr><td>Performance evaluation Summary</td><td>NA</td></tr>
</table>

Name of the Director	**ROSS WILLIAM BRIERTY**
DIN No.	10911462
Date of Birth & Age	02.11.1960 Age: 65 years
Type of appointment	Non-Executive Independent Director, not liable to retire by rotation
Date of Appointment/ Reappointment	24/06/2026
Terms and conditions of earlier appointment, if any	Appointed as Non-Executive Independent Director of the Company.
Areas of Specialization	Mr. Ross William Brierty is a business leader and entrepreneur.
Qualifications	Graduate, MBA
No. of Shares Held in the Company	NIL
List of Directorship held in other Companies	**Sr. No.** — **Name of the Company** 1. Idream Film Infrastructure Company Limited
Chairman/member of the Committee of the Board of Directors of this Company	1. Member of Nomination & Remuneration Committee 2. Member of Audit Committee
Chairman/member of the Committee of the Board of Directors of other Companies	NIL
Relation with Key Managerial Personnel and Directors	Not related
Justification for appointment	Mr. Ross William Brierty is a senior executive with over twenty-five years of professional experience in corporate management. His experience, expertise and guidance would be of significant value to the Company and its continued growth.
Skills and capabilities required from Director as per matrix of skills / capabilities / competencies of Director by the Board	Strategic leadership, financial governance, international business development, sustainability consulting, infrastructure project execution, and regulatory compliance.
Performance evaluation Summary	NA

<table>
<tr><th>Name of the Director</th><th>PRERANA S BOKIL</th></tr>
<tr><td>DIN No.</td><td>10272554</td></tr>
<tr><td>Date of Birth & Age</td><td>02/06/1986
Age: 40 years</td></tr>
<tr><td>Type of appointment</td><td>Director not be liable to retire by rotation</td></tr>
<tr><td>Date of Appointment/ Reappointment</td><td>24/06/2026</td></tr>
<tr><td>Terms and conditions of earlier appointment, if any</td><td>Appointed as Non-Executive Independent Director of the Company.</td></tr>
<tr><td>Areas of Specialization</td><td>Experience in corporate, legal, and secretarial compliances</td></tr>
<tr><td>Qualifications</td><td>Qualified Company Secretary</td></tr>
<tr><td>No. of Shares Held in the Company</td><td>NIL</td></tr>
<tr><td>List of Directorship held in other Companies</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Company</th></tr>
<tr><td>1.</td><td>Idream Film Infrastructure Company Limited</td></tr>
<tr><td>2.</td><td>Inspirominds Foundation</td></tr>
<tr><td>3.</td><td>Cryogenic OGS Limited</td></tr>
<tr><td>4.</td><td>Aimtron Electronics Limited</td></tr>
<tr><td>5.</td><td>Integra Switchgear Limited</td></tr>
</table>
</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of this Company</td><td>1. Member of Nomination & Remuneration Committee
2. Member of Audit Committee
3. Member of Stakeholders’ Relationship Committee</td></tr>
<tr><td>Chairman/member of the Committee of the Board of Directors of other Companies</td><td>
<table>
<tr><td>Company</td><td>Audit Committee</td><td>NRC</td><td>Stakeholders Committee</td></tr>
<tr><td>Integra Switchgear Limited</td><td>Chairperson</td><td>Member</td><td>Member</td></tr>
<tr><td>Aimtron Electronics Limited</td><td>Member</td><td>Member</td><td>Chairperson</td></tr>
<tr><td>Cryogenic OGS Limited</td><td>Member</td><td>Member</td><td>-</td></tr>
</table>
</td></tr>
<tr><td>Relation with Key Managerial Personnel and Directors</td><td>Not related</td></tr>
<tr><td>Justification for appointment</td><td>Over a decade of experience in corporate, legal, and secretarial compliances. The Company looks forward to deriving significant value from her experience and expertise through his association.</td></tr>
<tr><td>Skills and capabilities required from Director as per matrix of skills / capabilities / competencies of Director by the Board</td><td>Offering valuable insights in Corporate Restructuring, Corporate Governance, and Business Strategic
Decisions.</td></tr>
<tr><td>Performance evaluation Summary</td><td>NA</td></tr>
</table>

Bigshare i-Vote E-Voting System

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode is given below:**

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.
- Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.
    - Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
    - Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
    - Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on I AM NOT A ROBOT (CAPTCHA) option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of **https://ivote.bigshareonline.com** and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password?
- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'.
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **"IN FAVOUR", "NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click **"OK"** to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

3. <u>**Custodian registration process for i-Vote E-Voting Website:**</u>

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id".

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on **'LOGIN'** under '**CUSTODIAN LOGIN'** tab and further Click on **'Forgot your password?**
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'RESET.** (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

<u>**Voting method for Custodian on i-Vote E-voting portal:**</u>

- After successful login, **Bigshare E-voting system** page will appear.

<u>**Investor Mapping:**</u>

First you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.

- Click on **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).
- Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or board resolution for respective investor and click on **"UPLOAD"**.

  Note: The power of attorney (POA) or board resolution has to be named as the **"InvestorID.pdf"** (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

<u>**Investor vote File Upload:**</u>

- To cast your vote select **"VOTE FILE UPLOAD"** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.

- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **"UPLOAD"**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

- Custodian can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**
For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VOTE NOW" "VC/OAVM"** link placed beside of **"VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 45th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2026.

1. Financial summary

The financial results for the year are as under:

Standalone:

[Rupees in lacs]

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Sales and other Income	1.70	0.53
Profit before depreciation, amortization and exceptional items	(287.12)	(21.10)
Less: Depreciation and amortization	0.00	0.00
Less: Exceptional items	5.00	0.00
Profit before tax	(282.12)	(21.10)
Less: Provision for tax	0.00	0.00
Provision for deferred tax	0.00	0.00
Profit after taxation	(282.12)	(21.10)

Consolidated:

[Rupees in lacs]

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Sales and other Income	1.46	0.00
Profit before depreciation, amortization and exceptional items	(287.28)	(21.60)
Less: Depreciation and amortization	0.00	0.00
Less: Exceptional items	264.18	0.00
Profit before tax	(23.10)	(21.60)
Less: Provision for tax	0.00	0.00
Provision for deferred tax	0.00	0.00
Profit after taxation	(23.10)	(21.60)

2. Dividend

The Board of Directors' does not recommend any dividend for financial year ended on 31st March, 2026.

3. Reserves

Your Board does not propose to carry to any reserves for the financial year 2025-26.

4. Brief description of the Company's working during the year/State of Company's affair

On a standalone basis, during the year under review, the Company did not undertake any business operations. There is net loss of Rs. 282.12 lacs during the year 2025-26 compared to the net loss of Rs. 21.10 lacs during the year 2024-25.

On a consolidated basis, during the year under review, the Company did not undertake any business operations. There is net loss of Rs. 23.10 lacs during the year 2025-26 compared to the net loss of Rs. 21.10 lacs during the year 2024-25.

Strategic Transformation and Way Forward

Subsequent to the year end, the Company completed the acquisition of 100% equity stake in eTunnel Inc., Seoul, Republic of Korea, a technology company engaged in biometric security and digital identity solutions. Its proprietary P2N2 multi-modal biometric engine integrates face, palm vein, iris and fingerprint recognition, providing a strong technology platform for secure authentication applications.

The acquisition marks a significant strategic transformation of the Company, expanding its business profile beyond its existing film and media-infrastructure activities. The Company will continue to operate its existing media-infrastructure business while leveraging the technology capabilities and international presence of eTunnel, including its established relationship with the International Telecommunication Union (ITU).

As part of its growth strategy, the Company has also proposed to incorporate a wholly owned subsidiary with objects covering digital technology and related businesses, including battery-operated and technology-enabled products, systems and solutions, along with other emerging technology opportunities.

Going forward, the Company will focus on integrating the acquired business, expanding its technology portfolio in India, developing institutional and government relationships, and investing in scalable digital and technology-led businesses. The Board is committed to disciplined execution, strong governance and prudent capital allocation to build a diversified and sustainable business and create long-term value for shareholders.

5. Change in the nature of business, if any

There is no change in the nature of business during the financial year 2025-26.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

The Company completed the proposed change in control pursuant to the Share Purchase Agreement entered into between the Promoters, M/s. AHA Holdings Private Limited, and M/s. Northvale Capital Partners Private Limited, Singapore. On 21 May 2026, the Company allotted 40,00,000 equity shares to Northvale Capital Partners Private Limited for cash consideration of Rs. 4.00 crore and 26,64,03,280 equity shares on a share-swap basis towards acquisition of 100% equity stake in E-Tunnel Inc., South Korea. The aforesaid transactions resulted in a change in control of the Company and acquisition of 100% stake in E-Tunnel Inc., subsequent to the end of the financial year.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the financial year and or subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The Company has appointed internal auditor for adequacy of internal financial controls and your Board has taken adequate care for financial control.

9. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has one Wholly-owned Subsidiary Company viz. AHA Parks Limited which is an unlisted Public Company.

During the year under review, the Company sold its entire equity investment in its subsidiary, M/s AHA Parks, to its holding company, M/s AHA Holdings Private Limited, for Rs. 5,00,000 on 10th December, 2025.

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement, if any.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 ('Act'), the Company has prepared consolidated financial statements of the Company and its subsidiary styled AHA Parks Limited, which form part of this Annual Report.

Financial performance of the subsidiary for the year ended on 31st March, 2026 is as under:

1. M/s. AHA Parks Limited:

[Rupees in lacs]

Sr. No.	Particulars	2025-26	2024-25
1.	Sales and Other Income	0.13	0.00
2.	Profit before depreciation, amortization and exceptional items	(0.53)	(1.03)
3.	Less: Depreciation and amortization	0.00	0.00
4.	Less: Exceptional items	0.00	0.00
5.	Profit before tax	(0.53)	(1.03)
6.	Less: Provision for tax	0.00	0.00
7.	Profit after taxation	(0.53)	(1.03)

The financial statements, including the consolidated financial statements and related information of the Company and financial statements of the subsidiary companies, are available on the website of the company at www.idreamfilminfra.in.

Further, the report on the performance and financial position of the Subsidiary and salient features of its Financial Statements in the prescribed Form AOC-1 is annexed with the consolidated financial statements.

Your Company has no Joint Ventures or Associate Companies during the year.

11. Deposits

Your Company has not accepted any deposit during the year and there was no deposit at the beginning of the year. Therefore, the details relating to deposits, covered under Chapter V of the Act is not applicable.

12. Statutory Auditors

M/s. Kanu Doshi & Associates LLP, Chartered Accountants, (Firm Registration No.104746W/W100096) has been appointed for a period five years at the AGM held on September 29, 2022, pursuant to the provisions of section 139 of the Companies Act 2013 till the conclusion of the 46th AGM and is eligible to act as statutory auditor for the current financial year.

However, after the year-end, due to a change in the management of the Company, the Statutory Auditors, M/s. Kanu Doshi Associates LLP, Chartered Accountants, have tendered their resignation with effect from August 13, 2026, after issuing the Limited Review Report for the quarter ended June 30, 2026.

As the audit of the financial year 2025-26 has been completed, the Board of Directors, at its meeting, held on 2nd September, 2026, considered and approved the appointment of M/s. D. C. Parikh & Co., Chartered Accountants (Firm Registration No. 107537), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Kanu Doshi Associates LLP, Chartered Accountants. The said appointment shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.

M/s. D. C. Parikh & Co., Chartered Accountants (Firm Registration No. 107537), are proposed to be appointed as the Statutory Auditors of the Company for a period of five years, from the conclusion of the ensuing Annual General Meeting until the conclusion of the sixth Annual General Meeting of the Company.

13. Auditors' Report

The observations of the Auditors are explained, wherever necessary, in an appropriate note to the Audited Statement of Accounts. No qualification, reservation or adverse remark or disclaimer has been made by the auditor in their auditors' report for the year 2025-26.

14. Share Capital

The Company has made following changes in the shares / securities of the company during / after the year under review and before the date of issuance of this report:

1. The Company has increased the Authorized Share Capital of the Company from Rs. 6,50,00,000/- to Rs. 2,75,00,00,000/- by passing ordinary resolution at the Extra-Ordinary General Meeting of the Company held on 27th January, 2026.

2. The Company allotted 40,00,000 equity shares of Rs. 10 each aggregating to Rs. 400,00,000/- to Northvale Capital Partners Private Limited on a preferential basis at the meeting of the board held on 21st May, 2026, pursuant to its approval at the Extra-Ordinary General Meeting of the Company held on 27th January, 2026.
3. The Company acquired 22,01,680 equity shares representing 100% of shareholding of E-tunnel INC., South Korea at the meeting of the board held on 21st May, 2026 and issued 26,64,03,280 equity shares in consideration of the acquisition on swap basis to the existing shareholders of E-tunnel INC, pursuant to its approval at the Extra-Ordinary General Meeting of the Company held on 27th January, 2026.
4. Considering the allotment of 40,00,000 equity shares of Rs. 10 each on cash basis and 26,64,03,280 equity shares of Rs. 10 each on swap basis, the paid-up capital of the Company has increased from Rs. 15,00,000 to Rs. 2,70,55,32,800.

15. Annual return

As per latest amendment in section 92 of the Companies Act, 2013, a copy of annual return will be displayed on Company's web site i.e. www.idreamfilminfra.in after filing annual return, on completion of ensuing annual general meeting with the Registrar of Companies within the time stipulated in said Section 92 of Act.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are attached herewith **(Annexure-A).**

17. Corporate Social Responsibility (CSR)

As net worth of the Company is below Indian Rupees five hundred crore or turnover is below Indian Rupees one thousand crore or a net profit is below Indian Rupees five crore during the preceding financial year ended on 31st March, 2025, Section 135 of the Companies Act, 2013 is not applicable and therefore the Company has not spent any sum towards Corporate Social Responsibility during the financial year 2025-26.

18. Directors & Key Managerial Personnel

A) There were changes in Directors and Key Managerial Personnel during the year 2025-26:

Sr. No.	Name of Directors/ KMPs	DIN/ PAN	Designation	Effective Date of appointment/ change in designation/ cessation	Nature of Changes
1	Dhiresh Kusheshwar Thakur	10766807	Independent Director	19.11.2025	Resignation
2	Milan Vinod Chitalia	02019612	Independent Director	03.12.2025	Appointment
3	Suchita Prashant Shah	07745623	Independent Director	03.12.2025	Appointment

Further, after the year ended 31st March, 2026 and before the date of signing this report, pursuant to open offer, following changes were noted:

Sr. No.	Name of Directors/ KMPs	DIN/ PAN	Designation	Effective Date of appointment/ change in designation/ cessation	Nature of Changes
NEW MANAGEMENT APPOINTMENTS					
1.	BALJIT SINGH	00711152	Additional Director (Non-Executive, Non-Independent Director)	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026
2.	HONEY BALJIT SINGH	02589597	Additional Director (Non-Executive, Non-Independent Director)	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026
3.	UPVEEN HARPAL	06800217	Additional Director (Non-Executive, Non-Independent Director)	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026
4.	ROSS WILLIAM BRIERTY	10911462	Independent Director	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026.
5.	PRERANA S BOKIL	10272554	Independent Director	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026.
6.	SANTOSEE NARAYAN MAJHI	CAPPM2535R	Company Secretary	24/06/2026	Appointment at the Board Meeting held on 24th June, 2026.
7.	YUNGKUG KIM	QDZPK9585A	Chief Executive Officer	01/07/2026	Appointment at the Board Meeting held on 24th June, 2026.
8.	JASWINDER SINGH	DMKPS3633E	Chief Financial Officer	01/07/2026	Appointment at the Board Meeting held on 24th June, 2026.

OLD MANAGEMENT CESSATIONS					
9.	SUCHITA PRASHANT SHAH	07745623	Independent Director	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.
10.	PARESH SHRIKRISHNA KADAM	10765711	Independent Director	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.
11.	KALPANA SHRIPAL MORAKHIA	00336451	Managing Director	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.
12.	MILAN VINOD CHITALIA	02019612	Independent Director	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.
13.	NIRALI PANKAJ MEHTA	BLWPM4539A	Company Secretary	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.
14.	UMESH KESHAV BHISE	AWEPB3362J	Chief Financial Officer	24/06/2026	Cessation at the Board Meeting held on 24^{th} June, 2026.

B) Declaration by an Independent Director(s) and re- appointment, if any

Declarations

A declaration, by Independent Directors that they have met the criteria provided in sub-section (6) of Section 149 of the Companies Act, 2013, have been received.

The Independent Directors of the Company have also confirmed compliance of relevant provisions of Rule 6 of the Companies (Appointments and Qualifications of Directors) Rules, 2014.

Re-appointments:

Ms. Upveen Harpal (DIN: 06800217), retires by rotation at the ensuing annual general meeting and being eligible offered herself for re-appointment as Director and has given her consent and declaration under Form DIR-8 pursuant to Section 164(2) read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

Details of Mr. Upveen Harpal, Additional Director seeking re-appointment as per Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Bombay stock exchange is already annexed to the notice of the annual general meeting.

Further, following directors shall be regularized and the company have received consents and declarations under Form DIR-8 pursuant to Section 164(2) read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014. Details of following directors as per Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the Bombay stock exchange is already annexed to the notice of the annual general meeting:

No	Name of the Director	Current designation	Proposed designation	Date of appointment	Particulars for approval in general meeting
1	BALJIT SINGH (DIN: 00711152)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
2	HONEY BALJIT SINGH (DIN: 02589597)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
3	UPVEEN HARPAL (DIN: 06800217)	Additional Director	Non-Executive Non-Independent Director	24/06/2026	Regularization in ensuing general meeting
4	PRERANA S BOKIL (DIN: 10272554)	Independent Director	Non-Executive Independent Director	24/06/2026	Appointment with effect from 24th June, 2026 for first term of consecutive five years, for shareholders' approval
5	ROSS WILLIAM BRIERTY (DIN: 10911462)	Independent Director	Non-Executive Independent Director	24/06/2026	Appointment with effect from 24th June, 2026 for first term of consecutive five years, for shareholders' approval

C) Formal Annual Evaluation

The Company has devised a policy for performance evaluation of Independent Directors, Board, Committees and individual Directors which includes criteria for performance evaluation of executive directors and non-executive directors.

In evaluating the suitability of individual Board members, the Committee may take into account factors, such as:

i. General understanding of the Company's business;
ii. Educational back ground and experience:
iii. Personal and professional ethics, integrity and values;
iv. Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

D) Opinion of the Board:

Your Board is of opinion that independent directors of the Company, possess requisite qualifications, experience and expertise and they hold good standard of integrity in various fields.

19. Number of meetings of the Board of Directors

During the year from 1st April, 2025 to 31st March, 2026, the Board of Directors met on the following dates:

Sr. No.	Date	Board Strength	No. of Directors Present
1	23.05.2025	3	3
2	14.08.2025	3	3
3	04.09.2025	3	3
4	13.11.2025	3	3
5	03.12.2025	4	4
6	10.12.2025	4	4
7	22.12.2025	4	4
8	27.12.2025	4	4
9	05.01.2026	4	4
10	13.01.2026	4	4
11	13.02.2026	4	4
12	27.03.2026	4	4

The intervening gap between the Meetings was within the period prescribed under Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the erstwhile Listing Agreement.

20. Audit Committee

The members of the Audit Committee of the Company during the year under review were as under:

No.	Name of Director	Designation
1	Mr. Dhiresh Thakur	Independent Director
2	Mr. Paresh Kadam	Independent Director
3	Mrs. Kalpana Morakhia	Executive Director

There was no occasion regarding non-acceptance of any recommendation of the Audit Committee during the year.

The Audit Committee was re-constituted at the Board Meeting of the Company held on 03.12.2025. Thus, the members of the Audit Committee of the Company as on 31st March, 2026 are as under:

No.	Name of Director	Designation
1	Mr. Milan Vinod Chitalia	Independent Director
2	Mrs. Suchita Prashant Shah	Independent Director
3	Mrs. Kalpana Morakhia	Executive Director

The Audit Committee Meetings were duly convened during the year ended 31st March, 2026 on following dates:

- 23.05.2025, 14.08.2025, 13.11.2025, 22.12.2025, 13.02.2026

21. Details of establishment of vigil mechanism for directors and employees

The Company has established a Vigil Mechanism/Whistle Blower Policy in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee oversees the functioning of the Vigil Mechanism.

22. Nomination and Remuneration Committee

The members of the Nomination and Remuneration Committee of the Company as on 31st March, 2026 are as under:

No.	Name of Director	Designation
1	Mrs. Amola Patel	Independent Director
2	Mr. Rahul Kate	Independent Director
3	Mrs. Kalpana Morakhia	Executive Director

The policy formulated by nomination and remuneration committee:

The Board has in accordance with the provisions of Section 178(3) of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

The Nomination and Remuneration Committee was re-constituted at the Board Meeting of the Company held on 03.12.2025.

No.	Name of Director	Designation
1	Mr. Milan Vinod Chitalia	Independent Director
2	Mrs. Suchita Prashant Shah	Independent Director
3	Mr. Paresh Shrikrishna Kadam	Independent Director

The Nomination and Remuneration Committee Meeting was held on 03.12.2025 during the year ended 31st March, 2026.

23. Risk Management Policy:

The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this Report.

24. Particulars of loans, guarantees or investments under section 186:

During the year under review, pursuant to provisions of section 186 of the Companies Act, 2013, the Company has obtained shareholders' approval for an amount not exceeding Rs. 500 Crore vide Special Resolution passed at Extra-ordinary General Meeting held on 27th January, 2026. In respect of loans and investments as per Section 186 of the Companies Act, 2013 is not applicable as there were no such loans, investments, securities or guarantees provided during the year.

25. Particulars of contracts or arrangements with related parties:

During the year under review, pursuant to the 4th proviso of Section 188(1) of the Companies Act, 2013, the Company has entered into transactions with said related parties that are in the ordinary course of business and on arm's length basis.

No other related party transactions executed during the year under review, that requires any approval of the Board of Directors or shareholders under the Section 188 of the Act and accordingly Form AOC 2 is not required to attach herewith for the mentioned related parties.

26. Managerial Remuneration

Disclosures pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed herewith **(Annexure-B).**

27. Secretarial Audit Report

The Secretarial Audit Report pursuant to section 204(1) of the Companies Act, 2013 given by M/s. Prateek Maheshwari & Associates, Practicing Company Secretaries has been enclosed herewith as **(Annexure C).**

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark except the following comment by secretarial auditors:

The Company has not complied with the provisions of the Companies Act 2013, Secretarial Standards issued by ICSI and Regulations and Guidelines prescribed under the Securities and Exchange Board of India

Management's Response:
The Company has taken note of the observation and has taken necessary corrective measures. The Company is committed to strengthening its compliance and monitoring mechanism to ensure timely compliance with the applicable provisions of the Companies Act, 2013, Secretarial Standards issued by ICSI and SEBI Regulations and Guidelines.

However, M/s. Prateek Maheshwari & Associates, Company Secretaries were appointed as Secretarial Auditor of the Company at the Annual General Meeting of the Company held on 30.09.2025 to conduct the audit for five consecutive financial years commencing from FY 2025-26 to FY 2029-30. However, due to change in management of the Company, the Secretarial Auditor have tendered their resignation w.e.f. 24.06.2026.

As the secretarial audit of the financial year 2025-26 has been completed, the Board of Directors, at its meeting, held on 2nd September, 2026, considered and approved the appointment of M/s. Ruchita Patel & Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Prateek Maheshwari & Associates, Company Secretaries. The said appointment shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.

M/s. Ruchita Patel & Associates, Practising Company Secretaries), are proposed to be appointed as the Secretarial Auditors of the Company for a period of five years, from the conclusion of the ensuing Annual General Meeting until the conclusion of the sixth Annual General Meeting of the Company.

28. Corporate Governance Report

As stipulated in the Regulation 72 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company does not require to comply with Regulation 17 to Regulation 27 of the said regulation as Paid-up Capital does not exceed Rs. 10 Crores or net worth does not exceed Rs. 25 Crores which is specified in Regulation 15 and hence did not need to obtain Corporate Governance Certificate, for the year under review.

29. Code of Conduct

The Company has adopted a code of conduct for its directors and senior designated management personnel. All the Board members and senior management personnel have affirmed their compliance of code of conduct.

30. Risk management policy

In today's economic environment, risk management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. Your company has identified the following risks:

Key Risk	**Impact to IDream Film Infrastructure Company Limited**	**Mitigation Plans**
Commodity Price Risk	Risk of price fluctuation on basic raw materials like steel, components, power as well as finished goods used in the process of manufacturing.	The Company commands excellent business relationship with the buyers. In case of major fluctuation either upwards or downwards, the matter will be mutually discussed and compensated both ways. Also, by focusing on new value added products helps in lowering the impact of price fluctuation in finished goods.
Uncertain global economic environment – slow growth in global economy	Impact on demand and realization of exports of food processing plant and machinery.	The people do not compromise on food and it will not affect much.
Interest Rate Risk	Any increase in interest rate can affect the finance cost.	Dependence on debt is very minimum and Company has enough funds to meet the need arises.
Foreign Exchange Risk	Any volatility in the currency market can impact the overall profitability.	The Company has potentiality in domestic market. In case of major fluctuation either upwards or downwards, the effect will be minimal.
Human Resources Risk	Your Company's ability to deliver value is dependent on its ability to attract, retain and nurture talent. Attrition and non-availability of the required talent resource can affect the overall performance of the Company	By continuously benchmarking of the best HR practices and carrying out necessary improvements to attract and retain the best talent. Company does not anticipate any major issue for the coming years.

Competition Risk	Every company is always exposed to competition risk. The increase in competition can create pressure on margins, market share etc.	By continuous efforts to enhance the brand image of the Company by focusing on quality, cost, timely delivery and customer service. By introducing new product range commensurate with demands, your company plans to mitigate the risks so involved.
Compliance Risk Increasing regulatory Requirements.	Any default can attract penal provisions.	By regularly monitoring and review of changes in regulatory framework.
Industrial Safety, Employee Health and Safety Risk.	The engineering industry is exposed to accidents and injury risk due to human negligence.	By development and implementation of critical safety standards across the various departments of the factory, establishing training need identification at each level of employee.

31. Directors' Responsibility Statement

Your Directors' state that—

a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. The directors had prepared the annual accounts on a going concern basis;

e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. Compliance with Secretarial Standards and SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015:

The Company has complied with secretarial standards issued by the Institute of Company Secretaries of India and SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 from time to time.

33. Cost Audit:

The Central Government of India has not specified the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014.

34. Details of fraud reported by auditors under sub-section (12) of section 143 other than those which are reportable Central Government.

There was no fraud reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

35. Details of proceedings under the Insolvency and Bankruptcy Code, 2016

There was no proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review.

36. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an anti-harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee has been set up to redress complaints received regularly and are monitored by women line supervisors who directly report to the Executive Director. All employees (permanent, contractual, temporary, trainees) are covered under the policy.

During the year, the number of complaints received and disposed is mentioned below:

Sr. No.	Grievance Details	
(a)	number of complaints of sexual harassment received in the year;	0
(b)	number of complaints disposed off during the year;	0
(c)	number of cases pending for more than ninety day	0

37. Compliance with Maternity Benefit Act, 1961

The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company during the year under review, as the Company did not have any employees during the said period.

38. Total Employees

There were no employees on payroll in the Company during the year under review.

39. Acknowledgements

The Board of Directors gratefully acknowledge the assistance and co-operation received from the HDFC Bank & Kotak Mahindra Bank and all other statutory and non-statutory agencies for their co-operation. The Board of Directors also wish to place on record their gratitude and appreciation to the members for their trust and confidence shown in the Company. The Board of Directors would like to especially thank all the employees of the Company for their dedication and loyalty.

*The financial information and other particulars stated herein are based on the financial statements signed by the erstwhile management and the records/data handed over at the time of change in management. Since the present management took over in 24th June 2026, it has relied upon the information and records made available by the erstwhile management for periods prior to the takeover.

For and on behalf of the Board

Baljit Singh	**Upveen Harpal**
Additional Director	**Additional Director**
DIN: 00711152	**DIN: 06800217**
Date: 02.09.2026	**Date: 02.09.2026**
Place: Ahmedabad	**Place: Delhi**

ANNEXURE - A

Particulars regarding Conservation of Energy, Technology Absorption and Foreign Exchange Income and Outgo as per rule 8(3) of the Companies (Accounts) Rules, 2014:

A) Conservation of energy:

No.	Particulars	Steps taken
(i)	The steps taken or impact on conservation of energy	NA
(ii)	The steps taken by the company for utilising alternate sources of energy	NA
(iii)	The capital investment on energy conservation equipment	NA

(B) Technology absorption:

No.	Particulars	Steps taken
(i)	The efforts made towards technology absorption	NA
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	NA
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) a) the details of technology imported b) the year of import c) whether the technology been fully absorbed d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
(iv)	The expenditure incurred on Research and Development	NA

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

No.	Particulars	Details
(i)	Activities relating to exports	NA
(ii)	Initiatives taken to increase export	NA
(iii)	Development of new export markets for products and services and export plans	NA

Details of foreign exchange used and earned:

[Rupees in Lacs]

Particulars	F.Y. 2025-26	F.Y. 2024-25
Total foreign exchange used	-	-
Total foreign exchange earned	-	-

For and on behalf of the Board

Baljit Singh
Additional Director
DIN: 00711152

Date: 02.09.2026
Place: Ahmedabad

Upveen Harpal
Additional Director
DIN: 06800217

Date: 02.09.2026
Place: Delhi

ANNEXURE-B

Information as per Section 134 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure in the Board's Report under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

(i)	The Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-26	**Director's Name**	**Ratio to median remuneration**
		Ms. Kalpana Shripal Morakhia, Managing Director	NIL as no remuneration is paid and there are no employees
		Director's/CFO/CEO/CS/name	**% increase in remuneration**
		Mr. Umesh Keshav Bhise, CFO	NIL
		Ms. Nirali Pankaj Mehta, CS	NIL
(iii)	Percentage increase in the median remuneration of employees in the financial year 2025-26 compared to 2024-25	NIL as no remuneration is paid and there are no employees	
(iv)	Number of permanent employees on the rolls of the company	**As on 31.03.2026**	**As on 31.03.2025**
		NIL	NIL
(viii)	Average percentile increase in salaries of Employees other than managerial personnel	**During 2025-26**	**During 2024-25**
		NIL	NIL
	Justification for increase / decrease with reasons for any exceptional circumstances	Not applicable	

Information under Rules 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company in receipt of remuneration for the year in the aggregate of Rs. One Crore and two lakh and/ or Rs. eight lakh fifty thousand per month during the financial year 2025-26:

Name	Age - Years	Designation	Nature of employment	Qualification & Experience (Yrs)	Remuneration received (Rs.)	Date of Commencement of employment	Last employment/ Designation
i. Employed throughout the financial year	NA	NA	NA	NA	NA	NA	NA
ii. Employed for a part of financial year	NA	NA	NA	NA	NA	NA	NA
iii. Employed throughout the year of part thereof	NA	NA	NA	NA	NA	NA	NA

The Board of Directors of the Company affirms that the remuneration is as per the remuneration policy of the Company.

For and on behalf of the Board

Baljit Singh
Additional Director
DIN: 00711152

Date: 02.09.2026
Place: Ahmedabad

Upveen Harpal
Additional Director
DIN: 06800217

Date: 02.09.2026
Place: Delhi

FORM No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Board of Directors of
Idream Film Infrastructure Company Limited
(formerly known as SoftBPO Global Services Limited)
Flat No. B-4501& B-4601, Lodha Bellissimo, Lodha Pavilion,
Apollo Mill Compound, Mahalaxmi, Mumbai - 400 011

Dear Sir / Madam,
We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by Idream Film Infrastructure Company Limited (CIN L51900MH1981PLC025354) (formerly known as SoftBPO Global Services Limited) (hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s draft books, papers, draft minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made below hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by Idream Film Infrastructure Company Limited (formerly known as SoftBPO Global Services Limited) (hereinafter called “the Company”) (mentioned in Annexure I) for the Financial Year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

i. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
ii. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and;
iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
iv. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2006, regarding the Companies Act and dealing with client; and
v. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act') were not applicable to the Company under the Financial Year under report :-

(i) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
(ii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
(iii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
(iv) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;

3. We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws specifically applicable to the Company:

1. Income Tax Act, 1961
2. Service Tax Rules, 1994
3. The Cinematography Act, 1952;
4. The Cinematography (Certifications) Rules, 1983;
5. The Information Technology Act, 2000 (Relevant Provisions).

During the audit period under review and as per the representations and clarifications provided by the Management, we confirm that the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards with the following exceptions.

- The Company has not complied with the provisions of the Companies Act 2013, Secretarial Standards issued by ICSI and Regulations and Guidelines prescribed under the Securities and Exchange Board of India

We further report that:

- Based on the records and process explained to us for compliances under the provisions of other specific acts applicable to the Company. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- There was a change in the management pursuant to takeover of the Company and the Share Purchase Agreement executed on 22nd December 2025 between Acquirer Northvale Capital Partners Private Limited, Idream Film Infrastructure Company Limited and Promoter Aha Holdings Private Limited dated 22nd December, 2025 resulting the change of control and Acquisition of the company.

Place: Mandsaur
Date: 24th June, 2026

For PRATEEK MAHESHWARI & ASSOCIATES
COMPANY SECRETARIES

Sd/-

PRATEEK MAHESHWARI
ACS: 59413
COP: 23969
UDIN:- A059413H000676370
PR - 5904/2024

Note:
This report should be read with our letter of even date which is annexed as Annexure-I, Annexure-II and forms an integral part of this report.

ANNEXURE – I

List of documents verified

1. Memorandum & Articles of Association of the Company;

2. Draft Minutes of the Board of Directors and Audit Committee held during the Financial Year under report;

3. Draft Minutes of General Body Meetings held during the Financial Year under report;

4. Policies framed by the Company viz.
- Policy on Related Party Transactions,
- Policies on Material Subsidiaries,
- Whistle Blower Policy,
- Corporate Social Responsibility Policy,
- Risk Management Policy & Framework,
- Nomination & Remuneration Policy,
- Code of Conduct for Independent Directors,
- Internal Financial Controls;

5. Declarations received from the Directors of the Company pursuant to the provisions of Section 184(1), Section 164(2) and Section 149(7) of the Companies Act, 2013;

6. e-Forms filed by the Company, from time to time, under applicable provisions of the Companies Act, 2013 and attachments thereof during the Financial Year under report;

7. Intimations / documents / reports / returns filed with the Stock Exchanges pursuant to the provisions of Listing Agreement entered with the Stock Exchanges and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year under report;

8. Internal Code of Conduct for prevention of Insider Trading by Employee/Directors/ Designated Persons of the Company;

For PRATEEK MAHESHWARI & ASSOCIATES
COMPANY SECRETARIES

Place: Mandsaur
Date: 24th June, 2026

Sd/-

PRATEEK MAHESHWARI
ACS: 59413
COP: 23969
UDIN:- A059413H000676370
PR - 5904/2024

ANNEXURE – II

To

The Board of Directors of

IDREAM FILM INFRASTRUCTURE COMPANY LIMITED

(formerly known as SoftBPO Global Services Limited)

Flat No. B-4501& B-4601, Lodha Bellissimo, Lodha Pavilion,

Apollo Mill Compound, Mahalaxmi, Mumbai - 400 011

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 (CSAS) prescribed by the Institute of the Company Secretaries of India (ICSI). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records. Due to the inherent limitations of an audit including internal, financial and operating controls, there maybe unavoidable risk that may some misstatements or, non-compliance may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in draft secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts along with signed secretarial documents of the Company.

4. Where ever required, the Company assured us about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mandsaur
Date: 24th June, 2026

For PRATEEK MAHESHWARI & ASSOCIATES
COMPANY SECRETARIES

Sd/-

PRATEEK MAHESHWARI
ACS: 59413
COP: 23969
UDIN:- A059413H000676370
PR - 5904/2024

Management Discussion and Analysis Report

This section shall include discussion on the following matters within the limits set by the listed entity's competitive position:

a) Industry Structure and Developments:

IDream Film Infrastructure Company Limited was established in 1981 as a rental and leasing house primarily catering to the media industry.
The Indian Media and Entertainment (M&E) sector is expected to maintain steady growth in FY 2026–27 and beyond, driven by rising digital consumption, expanding OTT penetration, digital advertising, gaming, live experiences and increasing consumer spending on entertainment. According to the latest estimates, the sector grew by around 9% in 2025 to approximately Rs. 2.78 trillion and is projected to reach about Rs. 3.3 trillion by 2028, supported by continued digital adoption and changing consumer preferences. Digital media has emerged as the largest segment of the industry, reflecting the rapid shift toward online and mobile-first content consumption.

India's economy is also expected to remain resilient, with FY 2026–27 GDP growth projected at around 6.4%–6.7%, supported by domestic consumption, infrastructure investment and the services sector. Government initiatives focused on digitalisation, AI, content creation and the AVGC ecosystem are expected to provide further long-term support to the M&E industry. Initiatives such as Digital India, Make in India, Content Creator Labs and investments in the digital and creative economy are likely to strengthen India's position as a major global media, entertainment and content market.

Strategic Transformation and Way Forward

Subsequent to the year end, the Company completed the acquisition of 100% equity stake in eTunnel Inc., Seoul, Republic of Korea, a technology company engaged in biometric security and digital identity solutions. Its proprietary P2N2 multi-modal biometric engine integrates face, palm vein, iris and fingerprint recognition, providing a strong technology platform for secure authentication applications.

The acquisition marks a significant strategic transformation of the Company, expanding its business profile beyond its existing film and media-infrastructure activities. The Company will continue to operate its existing media-infrastructure business while leveraging the technology capabilities and international presence of eTunnel, including its established relationship with the International Telecommunication Union (ITU).

As part of its growth strategy, the Company has also proposed to incorporate a wholly owned subsidiary with objects covering digital technology and related businesses, including battery operated and technology-enabled products, systems and solutions, along with other emerging technology opportunities.

Going forward, the Company will focus on integrating the acquired business, expanding its technology portfolio in India, developing institutional and government relationships, and investing in scalable digital and technology-led businesses. The Board is committed to disciplined execution, strong governance and prudent capital allocation to build a diversified and sustainable business and create long-term value for shareholders.

b) Opportunities and Threats:

- **Opportunities:** Due to changing demographics and economic conditions in India, coupled with consumers willing to spend more on a variety of leisure and entertainment services, the filmed entertainment business is set to grow in the years to come.

With a proliferation of television channels and new platforms of delivery available today, there is a significant demand for quality programming in a variety of genres, formats and languages, putting content providers in the television space in an extremely favorable position.

Threats: The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including competition risk, interest rate volatility, human resource risk, execution risk and economic cycle.

c) Segment-wise or product-wise performance:

The Company has only one segment of making, producing, exhibiting, distributing, renting, letting on hire and otherwise exploiting cinematography and television films & programmes and motion pictures of all kinds and of live & animated characters.

d) Outlook:

- Going forward, technology will also be one of the key differentiators for driving revenue & profitability. These discussions led to the development of our long-term strategy along with an action plan that would help us exploit the available opportunities and measure progress against key milestones and take corrective action when required.

- During the year under review, the Company did not undertake any business operations. There is net loss of Rs. 282.12 lacs during the year 2025-26 compared to the net loss of Rs. 21.10 lacs during the year 2024-25.

- During the year, on 22 December 2025, the Board of Directors of the Company approved the execution of a Share Purchase Agreement ("SPA") between the Promoters, AHA Holdings Private Limited, and Northvale Capital Partners Private Limited, Singapore ("Proposed Acquirer"), for the acquisition of 90,000 (Ninety Thousand) equity shares of the Company, together with the proposed change in control of the Company upon successful completion of the proposed takeover.

- Further, the shareholders of the Company, at the Extra-Ordinary General Meeting ("EOGM") held on 27 January 2026, approved the preferential issue of up to 40,00,000 (Forty Lakhs) equity shares of the Company having a face value of Rs. 10/- each to M/s. Northvale Capital Partners Private Limited, Singapore, on a preferential basis for cash consideration at an issue price of Rs. 10/- per equity share.

- Additionally, the shareholders, at the EOGM held on 27 January 2026, approved the acquisition of 22,01,680 equity shares, representing 100% of the equity share capital of E-Tunnel Inc., South Korea ("E-Tunnel" or "Target Company"), on a share swap basis for consideration other than cash. The acquisition was proposed to be effected through the preferential allotment of up to 26,64,03,280 (Two Hundred Sixty-Six Crore Forty-Three Thousand Two Hundred Eighty) equity shares of the Company, having a face value of Rs. 10/- each, at an issue price of Rs. 10/- per equity share, to the existing shareholders of E-Tunnel.

- The Company subsequently received the requisite regulatory approvals from BSE Limited in respect of the aforesaid corporate actions. Accordingly, the subsequent steps and transactions relating to the said corporate actions were undertaken by the Company during the financial year 2026-27.

e) Risks and concerns:

- Commodity Price Risk: Risk of price fluctuation on basic raw materials like steel, components, power as well as finished goods used in the process of manufacturing.

- Uncertain global economic environment – slow growth in global economy: Impact on demand and realization of exports of food processing plant and machinery.

- Interest Rate Risk: Any increase in interest rate can affect the finance cost

- Foreign Exchange Risk: Any volatility in the currency market can impact the overall profitability

- Human Resources Risk: Your Company's ability to deliver value is dependent on its ability to attract, retain and nurture talent. Attrition and non-availability of the required talent resource can affect the overall performance of the Company

- Competition Risk: Every company is always exposed to competition risk from European Countries. The increase in competition can create pressure on margins, market share etc

- Compliance Risk: Increasing regulatory Requirements: Any default can attract penal provisions

- Industrial Safety, Employee Health and Safety Risk: The engineering industry is exposed to accidents and injury risk due to human negligence.

f) Internal Control Systems and their adequacy:

The Company has strengthened its internal control and audit aspects by appointing outside agency for internal audit of certain important aspects of operations, apart from usual transactional verifications. There are adequate checks and controls to ensure compliance of various statutes.

g) Discussion on Financial performance with respect to operational performance:

During the year under review, the Company did not undertake any business operations. There is net loss of Rs. 282.12 lacs during the year 2025-26 compared to the net loss of Rs. 21.10 lacs during the year 2024-25.

h) Material developments in Human Resources / Industrial Relations front, including number of people employed:

There were no employees on payroll in the Company during the year under review.

i) Details of significant changes in financial ratio:
Details of significant changes as compared to the immediately previous financial year in key financial ratios, along with detailed explanations therefor, including:

Particulars	F.Y. 2025-26	F.Y. 2024-25
(i) Debtors Turnover	0.00	0.00
(ii) Inventory Turnover	0.00	0.00
(iii) Interest Coverage Ratio	0.00	0.00
(iv) Current Ratio	0.01	0.00
(v) Debt Equity Ratio	(0.92)	(0.88)
(vi) Net Profit Margin (%)	(1.66)%	(0.39)%

j) Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof:

Particulars	F.Y. 2025-26	F.Y. 2024-25
Return on Net Worth	(0.38)	(0.05)

Disclosure of Accounting Treatment:

The financial statements for the year ended 31st March, 2026 have been prepared as prescribed in accounting standards and there is no change in treatment of the said accounting standards. Therefore, no explanation by the management is required for the same.

For and on behalf of the Board

Baljit Singh
Additional Director
DIN: 00711152

Date: 02.09.2026
Place: Ahmedabad

Upveen Harpal
Additional Director
DIN: 06800217

Date: 02.09.2026
Place: Delhi

INDEPENDENT AUDITORS' REPORT

To the Members of IDREAM FILM INFRASTRUCTURE COMPANY LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED (Formerly SOFTBPO GLOBAL SERVICES LIMITED)** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, read together with the Emphasis of Matter paragraph , the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its net loss including other comprehensive losses, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to Note No. 20 which indicates that the Company has incurred net losses in the past years and in current year also. The company has accumulated losses which exceed its net worth at the balance sheet date resulting in negative net worth. However, the financial statements have been prepared on going concern basis considering the change in management and exploration of new business opportunities. Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Other Information

The Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements

The Company's management and the Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, the financial performance, the changes in equity and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Standalone Financial Statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Standalone Financial Statements.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g) The provisions of section 197 read with schedule V of the Act are not applicable to the Company for the year ended March 31, 2026.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its Standalone Ind AS financial statements;

ii. The Company did not have any material foreseeable losses on long-term contracts including derivatives contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended March 31, 2026.

iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

V. The Company has not declared or paid dividend during the year. Hence compliance with section 123 of the Companies Act, 2013 is not applicable.

VI. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of the audit trail feature being tampered with.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916EIJSNE1108

Place: Mumbai
Date: 26th May 2026

ANNEXURE A TO THE AUDITOR'S REPORT

Referred to in paragraph 2 of **'Report on other Legal and Regulatory Requirements'** in our Report of even date on the accounts of **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** for the year ended March 31, 2026

i. The Company does not have any fixed assets. Consequently, clause 3(i) of the Order is not applicable.

ii. (a) According to the information and explanations provided to us, the Company's nature of operations does not require it to hold inventories. Consequently, clause 3(ii)(a) and (b) of the order is not applicable.

iii. The Company has not made investments in, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The company has granted loan to its sister concern.

(a) The Company has provided loans to its sister concern during the year. The Company has not provided any advances in the nature of loans or stood guarantee, or provided security to any other entity during the year.

(A) The aggregate amount during the year and balance outstanding as at the balance sheet date with respect to loan to sister concern are as under:

Particular	**Aggregate amount given during the year**	**Balance Outstanding at the balance sheet date**
Loan Given	Rs. Nil	Rs. 258.87 lakhs (fully provided)

(b) In our opinion, the loan granted, during the year is, prima facie, not prejudicial to the Company's interest.

(c) The aforesaid loans are repayable on demand and the interest accrued on such loan have been provided in the same financial year.

(d) The aforesaid loans are repayable on demand and as mentioned in Clause (c) above, the interest accrued on such loan has been provided in the same financial year.

(e) The loans and advances which were falling due during the current financial year has been renewed by the company with revised terms and conditions of being repayable on demand.

(f) Out of the aforesaid loans, the Company had outstanding balance of Rs. 258.87 lakhs (fully provided) pertaining to a company covered under Section 2 clause (76) of the Companies Act 2013.

iv. The provisions of Section 185 & Section 186 of the Companies Act, 2013 is not applicable to the company as there were no such investments, loans, securities or guarantees provided during the year.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified and therefore clause 3(v) is not applicable.

vi. The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.

vii. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess, Goods & Service Tax and any other material statutory dues applicable to it and there were no arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) As informed to us, there were no disputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, GST, Custom Duty, Value Added Tax, Cess and any other material statutory dues in arrears, as at March 31, 2026;

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in tax assessments under the Income tax Act, 1961 as income during the year.

ix. (a) According to the records of the Company examined by us and information and explanation given to us, the Company does not have any long term borrowing from Banks or Financial Institutions and therefore sub-clause (a) of clause (ix) of the Order is not applicable.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3 (ix) (c) of the Order is not applicable.

(d) According to the information and explanation given to us and on an overall examination of the standalone balance sheet of the Company, we report that no funds raised on short term basis have been utilized for long term purposes. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanation given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company does not have a subsidiary for the year ended 31st March 2026. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanation given to us and procedures performed by us, we report that the Company does not have a subsidiary for the year ended 31st March 2026. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised any money by way of public issue/ further offer (including debt instruments) and through term loans during the year. Accordingly, clause 3 (x)(a) of the order is not applicable to the Company.

(b) According to the information and explanation given to us and on the basis of our examinations of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based upon the audit procedures performed and information and explanation given by the management, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under Section 143 (12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) There were no whistle blower complaints received by the Company during the year. Accordingly, clause 3(xi)(c) of the order is not applicable to the company.

xii. In our opinion and according to the information and explanations given to us, the nature of the activities of the company does not attract any special statue applicable to Nidhi Company. Accordingly, clause 3(xii) of the order is not applicable to the company.

xiii. According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

viii. Based on information and explanations provided to us and our audit procedures, the Company is not required to have an internal audit system commensurate with the size and nature of its business. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.

xiv. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.

xv. (a) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi)(a) of the Order is not applicable to the Company.

(b) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations is made by the Reserve Bank of India. Accordingly, clause 3 (xvi)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause 3 (xvi)(d) of the Order is not applicable to the Company.

xvi. The Company has incurred cash losses of Rs. 282.12 lacs and Rs. 21.10 lacs during the financial year covered by our audit and the immediately preceding financial year respectively.

xvii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the Order is not applicable to the Company.

xviii. According to the information and explanations given to us read together with the matter described in "Emphasis of Matter" paragraph and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xix. In our opinion and according to the information and explanations given to us, there is no unspent amount under section 135 (5) of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx) (a) and 3(xx) (b) of the Order are not applicable.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm registration No: 104746W/W100096

Kunal Vakharia
Partner
Membership No: 148916
UDIN: 26148916EIJSNE1108

Place: Mumbai
Date: 26th May 2026

ANNEXURE B TO THE AUDITORS' REPORT

(Referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916EIJSNE1108

Place: Mumbai
Date: 26th May 2026

Standalone Balance Sheet as at 31st March, 2026

Particulars	Note No.	March 31, 2026	Rs. In Lacs March 31, 2025
ASSETS			
(1) Non - Current Assets			
(a) Financial Assets			
(i) Non Current Investment	2	-	-
(ii) Loans	3	-	-
Total Non Current Assets		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	4	4.07	0.08
(b) Other Current Assets	5	0.09	-
Total Current Assets		4.17	0.08
TOTAL ASSETS		**4.17**	**0.08**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	6	15.00	15.00
(b) Other Equity	7	(749.69)	(467.57)
Total Equity		(734.69)	(452.57)
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	103.03	104.21
Total Non-Current Liabilities		103.03	104.21
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	576.40	296.21
(i) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	10	3.94	6.53
(ii) Other financial liabilities	11	52.79	44.18
(b) Current tax liabilities			
(c) Other Current Liabilities	12	2.69	1.52
Total Current Liabilities		635.83	348.44
TOTAL EQUITY AND LIABILITIES		**4.17**	**0.08**
Summary of material accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Umesh Bhise
Chief Financial Officer

Nirali Mehta
Company Secretary

Paresh Kadam
Independent Director
DIN: 10765711

Rs. In Lacs

Particulars	Note No.	March 31, 2026	March 31, 2025
Other income	13	1.70	0.53
Total Income		**1.70**	**0.53**
Expenses:			
Finance Costs	14	10.17	8.91
Other Expenses	15	278.65	12.72
Total Expenses		**288.82**	**21.63**
Profit before exceptional items & tax		(287.12)	(21.10)
Add: Exceptional items : Gain/Loss on sale of subsidiary		5.00	-
Profit / (Loss) before Tax		(282.12)	(21.10)
Less: Tax expense			-
Total Tax Expenses		-	-
Profit / (Loss) after tax	A	(282.12)	(21.10)
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income for the year	B	-	-
Total Comprhensive Income for the year	(A+B)	(282.12)	(21.10)
Earning per equity share (Face Value of Rs. 10/- each)	16		
(1) Basic		(188.08)	(14.07)
(2) Diluted		(188.08)	(14.07)

Summary of material accounting policies **1**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Umesh Bhise
Chief Financial Officer

Nirali Mehta
Company Secretary

Paresh Kadam
Independent Director
DIN: 10765711

Standalone Cash Flow Statement for the year ended 31st March, 2026

Rs. In Lacs

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
A. Cash Flow from Operating Activities		
Net Profit before taxation	(282.12)	(21.10)
Adjustments for:		
Interest paid	10.14	8.91
Interest received	(0.54)	(0.53)
Gain/Loss Sale of Investment in subsidiary	(5.00)	
Allowance for Bad & Doubtful loans	1.54	0.53
Balance written back	(1.16)	-
Operating Profit before Working Capital changes		
Adjustments for working capital changes:	**(277.14)**	**(12.19)**
(Increase) / Decrease in Other Current Assets	(0.09)	0.06
Increase/(Decrease) in Trade Payable	(1.42)	0.63
Increase/(Decrease) in Other liabilities	1.17	0.72
CASH GENERATED FROM OPERATIONS	**(277.50)**	**(10.78)**
Less: Direct taxes paid	-	-
Net Cash inflow/(outflow) from Operating activities	**(277.50)**	**(10.78)**
B. Cash Flow from Investing Activities		
Proceeds from sale of subsidiary	5.00	
Loan to subsidiary company	(1.54)	(0.53)
Interest received	0.54	0.53
Net Cash inflow from/ (outflow) from Investing activities	**4.00**	-
C. Cash Flow from Financing Activities		
Loan from Holding Company	7.44	19.42
Loan from Individual	3.75	-
Inter Corporate Deposit from Body Corporate	276.44	-
Interest Paid	(10.14)	(8.91)
Net Cash inflow from/ (outflow) from Financing activities	**277.50**	**10.51**
Net increase / (decrease) in cash and cash equivalents	**4.00**	**(0.27)**
Opening Cash and Cash Equivalents	**0.08**	**0.35**
Closing Cash and Cash Equivalents		
Cash in hand	0.01	0.01
Bank balances with Current Account	4.07	0.07
Closing Cash and Cash Equivalents	4.08	0.08
	4.00	**(0.27)**

Note :

1. Cash & Cash Equivalents Includes:

Balance With Banks		
- On Current account	4.07	0.07
Cash on Hand	0.01	0.01
	4.08	**0.08**

2. Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

3. Previous year's figures have been Re-grouped/ Re-arranged, wherever considered necessary.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

FOR AND ON BEHALF OF BOARD OF DIRECTORS

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Paresh Kadam
Independent Director
DIN: 10765711

Place : Mumbai
Dated : 26th May, 2026

Umesh Bhise
Chief Financial Officer

Standalone Statement of changes in equity for the year ended 31st March, 2026

(a) **Equity Share Capital**

Rs. In Lacs

Particulars	No. of Shares	Amount
Balance at at 31st March, 2023	**150,000**	**15.00**
Changes in equity share capital during the year	-	-
Balance as at 31st March, 2024	**150,000**	**15.00**
Changes in equity share capital during the year	-	-
Balance as at 31st March, 2025	**150,000**	**15.00**

(b) **Other Equity**

Particulars	Reserves and Surplus		Other components of Equity (Loans from Holding Company)	Total
	Retained Earnings	Securities Premium		
Balance at at 31st March, 2024	**(576.07)**	**10.00**	**119.59**	**(446.47)**
Profit/(Loss) for the year	(21.10)	-	-	(21.10)
Other Component of Equity during the year	-	-	-	-
Balance at at 31st March, 2025	**(597.17)**	**10.00**	**119.59**	**(467.57)**
Current year Adjutment	-			-
Profit/(Loss) for the year	(282.12)	-	-	(282.12)
Transferred to retained earnings	119.59	-	(119.59)	-
Balance as at 31st March, 2026	**(759.70)**	**10.00**	-	**(749.69)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

1 Notes to financial statements for the Year Ended March 31, 2026

A Company Overview

The Company ("Idream Film Infrastructure Company Limited") is an existing public limited company incorporated on 3rd October, 1981 under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013 having its registered office at Flat No B-4501 & B-4601, Lodha Bellissimo, Lodha Pavilion, Apollo Mill Compound, Mahalaxmi, Mumbai- 400011. The equity shares of the Company are listed on BSE Limited (“BSE”). The financial statements are presented in Indian Rupee (₹).

B Material Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(A) Basis Of Preparation Of Financial Statement

i) Compliance with Ind AS

The financial statements Complies in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act, 2013 (the "Act") and other relevant provisions of the Act and other accounting principles generally accepted in India. The financial statements were authorized for issue by the Company's Board of Directors on 26th May, 2026. These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

ii) Historical cost convention

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and noncurrent as per the Company’s normal operating cycle.

iii) Current and Non Current Classification.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

(**B) Use of estimates and judgements**

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

(C) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(**I) Financial Assets**

(i) Classification

The Company classifies its financial assets in the following measurement categories:

(a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or

(b) those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(a) For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

(b) For investments in debt instruments, this will depend on the business model in which the investment is held.

(c) For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(**a) Debt instruments**

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other income or other expenses (as applicable). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL): Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income or other expenses (as applicable) in the period in which it arises. Interest income from these financial assets is included in other income or other expenses, as applicable.

(b) Equity

The Company subsequently measures all equity investments at fair value (except investment in subsidiaries which are at amortised cost). Where the Company's management has selected to present fair value gains and losses on equity investments in other comprehensive income and there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income or other expenses, as applicable in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime credit losses (ECL) to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(iv) Derecognition of financial assets

A financial asset is derecognised only when

(a) The Company has transferred the rights to receive cash flows from the financial asset or

(b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset.

(II) Financial Liabilities

(i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortised cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

(ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(D) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes outstanding bank overdraft shown within current liabilities in statement of financial balance sheet and which are considered as integral part of company's cash management policy.

(E) Cash Flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(F) Income tax policy

Current Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax resulting from " timing difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

(G) Revenue Recognition

satisfied.

(ii) Interest income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

(H) Borrowing Cost

Borrowing costs, which are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised as a part of the cost of the assets. Other borrowing costs are recognised as expenses in the year in which they are incurred.

(I) Earnings per share

(i) Basic earnings per share Basic earnings per share is calculated by dividing:- the profit attributable to owners of the Company; and- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

ii) Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares; and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(J) Impairment of Assets

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cashgenerating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(K) Contingencies / Provisions

A provision is recognised when an company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and reliable estimate can be made.

(L) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are recognised, initially at fair value, and subsequently measured at amortised cost using effective interest rate method.

(M) Investments

On transition to Ind AS, equity investments are measured at fair value, with value changes recognised in Other Comprehensive Income, except for those mutual fund for which the Company has elected to present the fair value changes in the Statement of Profit and Loss.

(N) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

2 NON CURRENT INVESTMENT

Rs. In Lacs

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Equity Instruments of wholly owned Subsidiary Company		
Unquoted		
Trade Investment (At Cost)		
50,0000 (Previous year 50,000) shares of Rs. 10/- each of AHA Parks Limited	-	5.00
Total Value of Investments	-	5.00
Less: Provision for dimunition in value of investments	-	(5.00)
Net Value of Investments	-	-

*During the year, the Company sold its entire equity investment in its subsidiary, M/s AHA Parks, to its holding company, M/s AHA Holdings Private Limited, for a consideration of ₹5,00,000. The said investment had been fully impaired during the preceeding years and was carried at NIL value as on 1 April 2025. Accordingly, the entire sale consideration of ₹5,00,000 has been recognised as gain on sale of investment under Exceptional item in the Statement of Profit and Loss. The consideration was settled by way of set-off against the loan payable by the Company to the holding company, to the extent of ₹5,00,000.

3 LOANS

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured, Considered doubtful)		
Loans and Advances to Related Parties		
-Loan to Sister Concern	258.87	257.33
Less: Provision for doubtful loans and advances	(258.87)	(257.33)
	-	-

4 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2026	As at March 31, 2025
Balance With Banks		
- In Current account	4.07	0.07
Cash on Hand	0.01	0.01
	4.07	**0.08**

5 OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Advance recoverable in cash or kind or for value to be received	0.09	-
	0.09	-

6 EQUITY SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized Shares		
27,50,00,000 Equity shares, Rs. 10 /-par value	27,500.00	650.00
(Previous Year: 65,00,000 equity shares Rs. 10/- each)		
	27,500.00	**650.00**
Issued, Subscribed and Fully Paid Up Shares		
1,50,000 Equity Shares, Rs. 10/- par value	15.00	15.00
(Previous Year: 1,50,000 equity shares Rs. 10/- each)		
Total Issued, Subscribed and Fully Paid Up Share Capital	**15.00**	**15.00**

Note No. 6.1

The reconciliation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2026:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount (Rs in Lacs)	No. of shares	Amount (Rs in Lacs)
Number of shares at the beginning	150,000	15.00	150,000	15.00
Add: Shares issued during the year	-	-	-	-
Number of shares at the end	**150,000**	**15.00**	**150,000**	**15.00**

Note No. 6.2
Reconciliation of Authorised Share Capital:

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount (Rs in Lacs)	No. of shares	Amount (Rs in Lacs)
Balance as at April 1, 2025	6,500,000	650.00	6,500,000	650.00
Add: Increase in authorised share capital during the year	268,500,000	26,850.00	-	-
Balance as at March 31, 2026	**275,000,000**	**27,500.00**	**6,500,000**	**650.00**

Note No. 6.3
Increase in Authorised Share Capital:

During the year, the authorised share capital of the Company was increased from Rs. 650.00 Lakhs (divided into 65,00,000 equity shares of Rs. 10/- each) to Rs. 27,500.00 Lakhs (divided into 27,50,00,000 equity shares of Rs. 10/- each), pursuant to an Ordinary Resolution passed by the members at the Adjourned Extra Ordinary General Meeting (EGM) held on 27th January, 2026. The necessary filing in Form SH-7 was made with the Registrar of Companies and the increase in authorised share capital was approved and taken on record by the Registrar of Companies with effect from 1st April, 2026. There has been no corresponding issue or subscription of shares during the year and the issued, subscribed and paid-up share capital remains unchanged at Rs. 15.00 Lakhs.

Note No. 6.3
Terms/rights attached to equity shares
(A)The company has only one class of equity shares having a par value of Rs. 10/-pers hare. Each holder of equity shares is entitled to one vote per share.The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No. 6.4
The details of shareholders holding more than 5% shares in the company :

Name of the shareholders	No. of shares held	% held as at March 31, 2026	No. of shares held	% held as at March 31, 2025
AHA Holdings Private Limited (Holding Company)	90,000	60.00	90,000	60.00

Note No. 6.5
Shares of the company held by holding company

Name of the shareholders	No. of shares held	% held as at March 31, 2026	No. of shares held	% held as at March 31, 2025
AHA Holdings Private Limited (Holding Company)	90,000	60.00	90,000	60.00

Refer Note 29

7 OTHER EQUITY

Particulars		As at March 31, 2026		As at March 31, 2025
Reserves & surplus*				
Securities Premium#		10.00		10.00
Retained Earnings ##		(759.69)		(597.16)
Opening balance	(597.16)		(576.06)	
Current Year Adjustment in P & L				
Add: Net Profit after tax transferred from statement of profit & loss	(282.12)		(21.10)	
Add: Transferred to retained earnings during the year	119.59			
Other Components of Equity				
- Long term loan from Holding Company		119.59		119.59
Less: Transferred to retained earnings during the year		(119.59)		
		-		
		(749.69)		**(467.57)**

Securities Premium

The amount received in excess of the par value of Equity shares issued have been classified as securities premium. In accordance with the provision of Section 52 of Indian Companies Act, 2013, the securities premium account can only be utilised for the purposes of issue bonus shares, repurchasing the Company's shares, redemption of preference shares and debentures, and offsetting direct issue costs and discount allowed for the issue of shares or debentures.

Retained Earnings

Retained earnings includes the Company's cumulative earning and losses respectively.
* For movement, refer statement of changes in equity.

8 BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
From Related Parties:		
Loan from Holding Company	103.03	104.21
	103.03	**104.21**

9 BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
From Related Parties:		
Loan from Holding Company	296.21	296.21
Loan from Individual	3.75	-
	299.96	**296.21**
From Un-related Parties:		
Inter Corporate Deposit from Body Corporate *	260.10	-
Loan from Body Corporate #	16.34	
	276.44	**-**

*The Company has received an Inter Corporate Deposit of ₹260.10 lakhs- from Norfolk Technology Services Ltd. on 30th March 2026. The loan is unsecured, carries interest at 8% perannum payable on year-end basis at the time of repayment of principal, and has a minimum tenure of 3(three) months from the date of disbursement. The loan is repayable on or after 27 June 2026

#The Company has availed an unsecured loan from NPV Insolvency Professionals Private Limited for general business purposes. The loan carries an interest rate of 11.05% per annum and has a tenure of 11 months. As per the terms of the loan agreement, interest shall accrue only at the end of the loan tenure and shall be payable along with the principal amount. The entire loan amount together with the applicable interest is repayable in full upon expiry of the loan tenure.

10 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Dues of micro enterprises and small enterprises (Refer Note No 10.1)	-	-
Dues other than micro enterprises and small enterprises (Refer Note No 10.1)	3.94	6.53
	3.94	**6.53**

Note No 10.1: Micro enterprises and Small enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given below:

Particulars	March 31, 2026	March 31, 2025
(a) Dues remaining unpaid		
- Principal	-	-
- Interest on above	-	-
(b) Interest paid in terms of Section 16 of MSMED Act		
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of MSMED Act	-	-
(c) Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year	-	-
(d) Amount of interest accrued and unpaid	-	-

Note No. 10.2 : Trade Payable due for Payment
Trade payables ageing as on March 31, 2026

Particulars	Outstanding for the following period from the due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 years	Total
(i) MSME	-	-	-	-
(ii) Others	0.77	3.17	-	3.94
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - others	-	-	-	-
(iii) Unbilled Dues	-	-	-	-
Total	**0.77**	**3.17**	**-**	**3.94**

Trade payables ageing as on March 31, 2025

Particulars	Outstanding for the following period from the due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 years	Total
(i) MSME	-	-	-	-
(ii) Others	3.25	0.94	2.34	6.53
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - others	-	-	-	-
(iii) Unbilled Dues	-	-	-	-
Total	**3.25**	**0.94**	**2.34**	**6.53**

11 OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2024
Interest payable	52.79	44.18
	52.79	**44.18**

12 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2024
Statutory Dues Payable	2.69	1.52
	2.69	**1.52**

Notes to Profit & Loss Statement for the year ended 31st March 2026

13 OTHER INCOME

Particulars	March 31, 2026	March 31, 2025
Interest Income	0.54	0.53
Balance writeen back	1.16	-
Sale of Shares of AHA Park		-
	1.70	**0.53**

14 FINANCE COSTS

Particulars	March 31, 2026	March 31, 2025
Bank Charges	0.04	-
Unwinding of interest on Long Term Borrowings	9.58	8.91
Interest Expenses on Short Term Borrowings	0.56	0.00
	10.17	**8.91**

15 OTHER EXPENSES

Particulars	March 31, 2026	March 31, 2025
Registration and Filing Fees	265.82	0.30
Listing Charges	3.84	3.84
Legal & Professional Fees	3.15	5.30
Late Filing Fees	1.11	-
Share Transfer Fees	1.04	0.53
Payment to Statutory Auditors (Refer Note no. 15.1)	0.62	0.62
Advertisement, Publicity & Sales Promotion	0.51	0.36
Penalty	0.31	-
Custodial Fees	0.24	0.11
Prior Period Expenses	0.19	0.15
Director Sitting Fees	0.18	0.36
Membership & Subscription Charges	0.04	-
Printing & Stationery	0.06	0.37
Domain Registration Fees	-	0.06
Postage and Telegram	-	0.09
Sundry balances written off	-	0.10
Allowance for Bad & Doubtful loans	1.54	0.53
	278.65	**12.72**

Note No. 15.1 : Payment to Statutory Auditors

(A) Payment to Statutory Auditors

As Auditors :		
Audit Fees (including Limited Review)	0.62	0.97
Total Auditors Remuneration	**0.62**	**0.97**

16 EARNING PER SHARE

Particulars	March 31, 2026	March 31, 2025
(A) Profit attributable to Equity Shareholders (Rs.)	(282.12)	(21.10)
(B) No. of Equity Share outstanding during the year.	150,000	150,000
(C) Face Value of each Equity Share (Rs.)	10.00	10.00
(D) Basic & Diluted earning per Share (Rs.)	(188.08)	(14.07)

17 FINANCIAL RISK MANAGEMENT

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. Considering the state of affairs of the company, the Company is exposed to liquidity risk. The Company's senior management oversees the management of these risks.

A. Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities - trade payables and other financial liabilities.

Liquidity risk management

The Company's Senior Management is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management.

Maturities of non-derivative financial liabilities

As at 31 March 2026 **Rs. In Lacs**

Particulars	Up to 1 Year	Between 1 and 3 Years	Beyond 3 Years	Total
Financial Liabilities - Non-Current				
Borrowings	-	-	103.03	103.03
Financial Liabilities - Current				
Borrowings	576.40	-	-	576.40
Trade payables	3.94	-	-	3.94
Other Financial Liabilities	52.79	-	-	52.79
Total	**633.14**	**-**	**103.03**	**736.17**

Maturities of non-derivative financial liabilities

As at 31 March 2025

Particulars	Up to 1 Year	Between 1 and 3 Years	Beyond 3 Years	Total
Financial Liabilities - Non-Current				
Borrowings	-	-	104.21	104.21
Financial Liabilities - Current				
Borrowings	296.21	-	-	296.21
Trade payables	6.53	-	-	6.53
Other Financial Liabilities	44.18	-	-	44.18
Total	**346.92**	**-**	**104.21**	**451.13**

18 FAIR VALUE MEASUREMENT

Financial instruments by category

Particulars	As at Mar 31 2026 - FVTPL	As at Mar 31 2026 - Amortised Cost	As at Mar 31 2025 - FVTPL	As at Mar 31 2025 - Amortised Cost
Financial assets	-	-	-	-
Non Current Investment	-	-	-	-
Cash and cash equivalents	-	4.07	-	0.08
Total financial assets	**-**	**4.07**	**-**	**0.08**
Financial liabilities	-	-	-	-
Borrowings	-	679.44	-	400.42
Trade Payables	-	3.94	-	6.53
Other Payables	-	52.79	-	44.18
Total financial liabilities	**-**	**736.17**	**-**	**451.13**

19 RELATED PARTY DISCLOSURES

a) Name of the related party and description of relationship.

Sr. No.	Related Parties	Nature of Relationship
1	Mrs. Kalpana Morakhia	Key Management Personnel
2	Mr. Umesh Bhise (CFO)	Key Management Personnel
3	Ms. Nirali Mehta (CS)	Company Secretary
4	Mr. Abhishek Jhaveri	Relative of Key Managerial Personnel
5	AHA Parks Limited	Subsidiary Company upto 10th December, 2025
6		Sister Concern from 10th December, 2025
7	AHA Holdings Pvt Ltd	Holding Company

b) Details of Transactions during the year with related parties

Sr. No.	Related Parties	Nature of Transactions during the year	2025-26	2024-25
1	AHA Holdings Pvt Ltd	Loans Taken	3.82	11.4
2	AHA Holdings Pvt Ltd	Interest Paid (Including unwinding of interest)	8.62	8.91
3	AHA Holdings Pvt Ltd	Sale of Investement in Subsidiary	5.00	-
4	Abhishek Jhaveri	Loans Taken	3.75	-
5	AHA Parks Limited	Loans given	1.01	-
6	AHA Parks Limited	Provision for doubtful loans and advances	1.54	0.53
7	AHA Parks Limited	Interest received	0.54	0.53

c) Balances at end of the year with related parties

Sr. No.	Related Parties	Nature of Transactions during the year	As at March 31, 2026	As at March 31, 2025
1	AHA Holdings Pvt Ltd	Loans Repayable	399.24	400.42
2	AHA Holdings Pvt Ltd	Interest Payable	52.79	44.18
3	Abhishek Jhaveri	Loans Repayable	3.75	-
4	AHA Parks Limited	Loan Receivable	258.87	257.33
5	AHA Parks Limited	Provision for doubtful loans and advances	258.87	257.33
6	AHA Parks Limited	Investments in Shares	-	5.00
7	AHA Parks Limited	Provision for diminution in value of Investments	-	5.00

20. The company has accumulated losses as on the Balance Sheet date amounting Rs. 749.69 Lacs (Previous Year - Rs. 467.57 Lacs) against the paid up capital of Rs. 15 lacs. In view of the Management, the company's accounts are prepared on-going concern basis considering the change in management and exploration of new business opportunities.

21. The management assessed that Cash and Cash equivalents, loans, other balances with Banks, trade receivables, trade payables and other current liabilities/assets approximate their carrying amount largely due to the shortterm maturities of these instruments.

22 RATIOS

Particulars	2025-26	2024-25	Variances (%)
Current Ratio = (Current Assets/Current Liabilities) (Times)	0.01	0.00	2755%
Debt - Equity Ratio = (Total Debt (a) / Shareholder's	(0.92)	(0.88)	5.09%
Debt Service Coverage Ratio = (Earnings available for debt	(0.32)	(0.03)	975.19%
Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder's Equity) (%)	-47.53%	-4.77%	895.59%
Trade payables turnover ratio = (Purchases of services and	53.21	2.05	2495.78%
Net profit ratio (Net Profit/Total Income)	(165.91)	(39.81)	316.77%
Return on capital employed (ROCE) = (Earning before interest and taxes/Effective Capital Employed (d))	4.92	0.23	2005.39%

Notes to Ratio Variances

Note	Reasons for Variance
Note 1 - Current Ratio:	Increase due to ICD of ₹260 Lacs received on 27 March 2026.
Note 2 - Debt Service Coverage Ratio	Deterioration due to one-time ROC Filing Fees of ₹265.82 Lacs on increase in authorised share capital.
Note 3 - Trade Payables Turnover Ratio	Increase due to one-time ROC Filing Fees of ₹265.82 Lacs on increase in authorised share capital.
Note 4 - Net Profit Ratio	Deterioration due to one-time ROC Filing Fees of ₹265.82 Lacs on increase in authorised share capital.

23. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

24. The Company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or

25. The Company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

26. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

27. The Company has not been declared as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Exceptional item - Disposal of subsidiary:

28.* During the year, the Company sold its entire equity investment in its subsidiary, M/s AHA Parks, to its holding company, M/s AHA Holdings Private Limited, for a consideration of ₹5,00,000. The said investment had been fully impaired during the preceeding years and was carried at NIL value as on 1 April 2025. Accordingly, the entire sale consideration of ₹5,00,000 has been recognised as gain on sale of investment under Exceptional item in the Statement of Profit and Loss. The consideration was settled by way of set-off against the loan payable by the Company to the holding company, to the extent of ₹5,00,000.

29. Execution of Share Purchase Agreement, Preferential Issue and Proposed Overseas Acquisition:

On 22nd December 2025, The Board of Directors of IDream Film Infrastructure Company Limited ("The Company") approved the execution of a Share Purchase Agreement ("SPA") between the Promoters, M/s. AHA Holdings Private Limited, , and M/s. Northvale Capital Partners Private Limited, Singapore ("Proposed Acquirer"), , for acquisition of 90,000 (Ninety Thousand) equity shares of the Company, along with proposed change in control of the Company after successful takeover of the Company. The aforesaid transaction was subject to receipt of requisite approvals from the Securities and Exchange Board of India ("SEBI") under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") and other applicable regulatory authorities and subsequent execution of the Takeover Process.

Further, the Board had recommended the issue of up to 40,00,000 (Forty Lakhs) equity shares of face value ₹10/- each to M/s. Northvale Capital Partners Private Limited, Singapore on a preferential basis (on cash basis) at an issue price of ₹10/- per equity share, in accordance with Section 62(1)(c) and other applicable provisions of the Companies Act, 2013 read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The preferential issue was approved by the shareholders at the Extra Ordinary General Meeting ("EOGM") of the Company held on 27th January 2026 and the company received regulatory approvals from the Bombay Stock Exchange, including approvals under the SEBI (SAST) Regulations on 8th may 2026. Additionally, the Board had recommended the acquisition of 22,01,680 equity shares, representing 100% stake in E-Tunnel Inc., South Korea ("ETunnel"/ "Target Company"), on a share swap basis. The consideration shall be discharged through preferential allotment of up to 26,64,03,280 equity shares of ₹10/- each of the Company at an issue price of ₹10/- per share to all the existing shareholders of E-Tunnel, for consideration other than cash, in compliance with Section 62(1)(c) of the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018. The said acquisition of E-Tunnel and preferential allotment on Swap basis has been approved by the shareholders at the Extra Ordinary General Meeting ("EOGM") of the Company held on 27th January 2026 and the company received regulatory approvals from the Bombay Stock Exchange, including approvals under the SEBI (SAST) Regulations on 8th may 2026.

As a result of the above, The company completed allotment of 40,00,000 equity shares aggregating Rs 4crores to Northvale Capital Partners Private Limited and issued 26,64,03,280 equity shares agreegating Rs. 266.40 crores on share swap basis towards 100% acquisition of 100% stake in E-Tunnel Inc., South Korea on 21st May 2026.

The above transactions, collectively, are has resulted in change of control of the Company and acquisition of E-Tunnel subject to filings required with Ministry of Corporate Affairs.

30. The company operates in single segment namely " making, producing, exhibiting, distributing, renting, letting on hire and otherwise exploiting cinematography and television films & programmes and motion pictures of all kinds and of live & animated characters".

31 Events After the Reporting Period

Preferential Issue of Equity Shares — In-Principle Approval received from BSE

Subsequent to the year end, BSE has granted in-principle approval for the proposed preferential issue of equity shares of the Company, as detailed below:

Particulars	No. of Equity Shares	Face Value	Issue Price	Consideration	BSE Letter No.	Date
Preferential allotment to Promoters	4,000,000.00	₹10/- each	At par (₹10/-)	Cash	LOD/PREF/GB/FIP/205/2026-27	May 08, 2026
Preferential allotment to Promoters and Non-Promoters	266,403,280.00	₹10/- each	At par (₹10/-)	Other than cash	LOD/PREF/GB/FIP/204/2026-27	May 08, 2026
Total	**270,403,280.00**					

The aggregate proposed issue of 27,04,03,280 equity shares of ₹10/- each at par amounts to ₹2,70,40,32,800/-. As the in-principle approval was received after the reporting date, this constitutes a non-adjusting event in terms of Ind AS 10 — Events after the Reporting Period. Accordingly, the proposed allotment has not been given effect to in these financial statements and will be recognised in the financial statements of the period in which the allotment is completed, subject to receipt of all requisite regulatory, statutory and shareholder approvals.

32. During the year, the name of the Company was taken on record by BSE Limited as "IDream Film Infrastructure Company Limited" in place of its erstwhile name "SoftBPO Global Services Limited". The Company had submitted the requisite application with BSE Limited for recording the change of name, which had originally been effected pursuant to approval of the Registrar of Companies in the year 2009. BSE Limited, vide Notice No. 20260430-9 dated April 30, 2026, approved the change of name on the BOLT Plus System with effect from May 07, 2026.
Consequent to the same, the Scrip ID of the Company was changed from "SOFTBPO" to "IDREAM".

33. Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

INDEPENDENT AUDITORS' REPORT

To the Members of IDREAM FILM INFRASTRUCTURE COMPANY LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED (Formerly SOFTBPO GLOBAL SERVICES LIMITED)** (hereinafter referred to as "the Holding Company") and its subsidiary company (for the period from 01st April 2025 to 10th December 2025) (the Holding Company and its subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Statement of Cash flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, read together with the Emphasis of Matter paragraph, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, and its net loss including other comprehensive losses, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements Section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to Note No. 19 which indicates that the Group has incurred net losses in the past years and in current year also. The group has accumulated losses which exceed its net worth at the balance sheet date resulting in negative net worth. However, the financial statements have been prepared on going concern basis considering the change in management and exploration of new business opportunities. Our opinion is not qualified in respect of this matter. Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Other Information

The Holding Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, the consolidated financial performance, the consolidated changes in equity and the consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

Other Information

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1.As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

a)We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.

b)In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Holding Company, its subsidiary included in the group, so far as appears from our examination of those books.

c)The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Cash Flow Statement and the Consolidated statement of changes in equity dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

d)In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.

e)On the basis of the written representations received from the directors of the Holding company and the Subsidiary company as on March 31, 2026 and taken on record by the Board of Directors, none of the directors of the Group is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f)With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary Company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

g)The provisions of section 197 read with schedule V of the Act are not applicable to the Company for the year ended March 31, 2026.

h)With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i.The Group does not have any pending litigations which would impact its Consolidated Ind AS financial statements;

ii.The Group did not have any material foreseeable losses on long-term contracts including derivatives contracts.

iii.There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended March 31, 2026.

iv.a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

V. The Holding Company has not declared or paid dividend during the year. Hence compliance with section 123 of the Companies Act, 2013 is not applicable.

VI. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its one Indian subsidiary to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in its CARO report.

VII. Based on our examination which included test checks, the group has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of the audit trail feature being tampered with in the accounts of the company or its subsidiary company.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916DNLIMS7669

Place: Mumbai
Date: 26th May 2026

ANNEXURE A TO THE AUDITORS' REPORT

(Referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of **IDREAM FILM INFRASTRUCTURE COMPANY LIMITED** ("the Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of the Holding Company and its subsidiary Company (up to 10th December 2025) which is a Company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of Holding Company and its subsidiary Company incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary Company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary Company incorporated in India and internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Holding Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary Company incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Holding Company and its subsidiary Company incorporated in India considering the essential components of internal control stated in the Guidance Note.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916DNLIMS7669

Place: Mumbai
Date: 26th May 2026

Consolidated Balance Sheet as at 31st March, 2026

Rs. In Lacs

Particulars	Note No.	March 31, 2026	March 31, 2025
ASSETS			
(1) Current Assets			
(a) Financial assets			
(i) Cash and Cash Equivalents	2	4.07	0.26
(b) Other current assets	3	0.09	-
Total Current Assets		4.17	0.26
TOTAL ASSETS		**4.17**	**0.26**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	4	15.00	15.00
(b) Other Equity	5	(749.69)	(468.89)
		(734.69)	(453.89)
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6	103.03	104.21
Total Non-Current Liabilities		103.03	104.21
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowing	7	576.40	296.21
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8	3.94	7.95
(ii) Other Financial Liabilities	9	52.79	44.17
(b) Current tax liabilities		-	
(c) Other Current Liabilities	10	2.69	1.61
Total Current Liabilities		635.83	349.94
TOTAL EQUITY AND LIABILITIES		**4.17**	**0.26**

Summary of material accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

FOR AND ON BEHALF OF BOARD OF DIRECTORS

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Place : Mumbai
Dated : 26th May, 2026

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

Consolidated Statement of Profit and Loss for thehalf year ended 31st March, 2026

Rs. In Lacs

Particulars	Note No.	Mar-26 Rs.	Mar-25 Rs.
Revenue from Operations			
Other Income	11	1.46	-
Total Income		**1.46**	**-**
Expenses:			
Finance Costs	12	10.18	8.91
Other Expenses	13	278.56	12.69
Total Expenses		**288.74**	**21.60**
Profit before exceptional items & tax		**(287.28)**	**(21.60)**
Less: Exceptional Items : Gain/Loss on Disposal of Subsidiary		264.18	-
Profit / (Loss) before tax		**(23.10)**	**(21.60)**
Less: Tax expense			-
Total Tax Expenses		-	-
Profit after Tax	A	**(23.10)**	**(21.60)**
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income for the year	B	-	-
Total Comprhensive Income for the year	(A+B)	**(23.10)**	**(21.60)**
Earning per equity share (Face Value of Rs. 10/- each)	15		
(1) Basic		(15.40)	(14.40)
(2) Diluted		(15.40)	(14.40)

Summary of material accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

Consolidated Cash Flow Statement for the half year ended 31st March, 2026

Rs. In Lacs

Particular	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash Flow from Operating Activities		
Net Profit before taxation	(23.10)	(21.60)
Operating Profit before Working Capital changes	**(23.10)**	**(21.60)**
Adjustments for :		
Interest paid	10.15	8.91
Sundry balances written off	-	-
Capital Work - in Progress written off	-	-
Interest received	(0.17)	-
Reversal loss of subsidiary on sale of investment	(264.18)	
Balance w/back	1.29	
Adjustments for working capital changes:		
(Increase) / Decrease in Other Current Assets	(0.09)	0.06
Increase/(Decrease) in Trade payables	(3.83)	1.09
Increase/(Decrease) in Other Current Liabilities	1.07	0.77
CASH GENERATED FROM OPERATIONS	**(278.86)**	**(10.77)**
Net Cash inflow from/ (outflow) from Operating activities	**(278.86)**	**(10.77)**
B. Cash Flow from Investing Activities		
Interest received	0.17	
Proceeds from sale of subsidiary	5.00	
Net Cash inflow from/ (outflow) from Investing activities	**5.17**	**-**
C. Cash Flow from Financing Activities		
Loan from Holding Company	7.45	19.42
Loan from Individual	3.75	-
Loan from Body corporate	276.44	-
Interest Paid	(10.15)	(8.91)
Net Cash inflow from/ (outflow) from Financing activities	**277.50**	**10.51**
Net increase / (decrease) in cash and cash equivalents	**3.82**	**(0.27)**
Opening Cash and Cash Equivalents	0.26	0.53
Closing Cash and Cash Equivalents	4.07	0.26
	3.82	**(0.27)**

Note :

1. Cash & Cash Equivalents Includes:

Balance With Banks		
- On Current account	4.24	0.24
Cash on Hand	0.02	0.02
	4.26	**0.26**

2. Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

3. Previous year's figures have been Re-grouped / Re-arranged , wherever considered necessary.

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

FOR AND ON BEHALF OF BOARD OF DIRECTORS

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Place : Mumbai
Dated : 26th May, 2026

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

1 Notes to financial statements for the Year Ended 31st March, 2026

Note no.1 A Company Overview

The Company ("IDream Film Infrastructure Company Limited") is an existing public limited company incorporated on 3rd October, 1981 under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013 having its registered office at Flat No B-4501& B-4601, Lodha Bellissimo, Lodha Pavilion, Apollo Mill Compound, Mahalaxmi, Mumbai- 400011. The equity shares of the Company are listed on BSE Limited ("BSE"). The financial statements are presented in Indian Rupee (₹).

Note no.1B : Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(A) Basis Of Preparation Of Financial Statement

i) Compliance with Ind AS

The financial statements Complies in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and notified under Section 133 of the Companies Act, 2013 (the "Act") and other relevant provisions of the Act and other accounting principles generally accepted in India. These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

ii) Historical cost convention

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal

iii) Current and Non Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

(B) Use of estimates and judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

(C) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument

(I) Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

(a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss); and

(b) those measured at amortised cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(a) For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

(b) For investments in debt instruments, this will depend on the business model in which the investment is held.

(c) For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(a) Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other income or other expenses (as applicable). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss (FVTPL): Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income or other expenses (as applicable) in the period in which it arises. Interest income from these financial assets is included in other income or other expenses, as applicable.

(b) Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has selected to present fair value gains and losses on equity investments in other comprehensive income and there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income or other expenses, as applicable in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime credit losses (ECL) to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(iv) Derecognition of financial assets

A financial asset is derecognised only when

(a) The Company has transferred the rights to receive cash flows from the financial asset or

(b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(II) Financial Liabilities

(i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs(in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortised cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

(ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(D) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes outstanding bank overdraft shown within current liabilities in statement of financial balance sheet and which are considered as integral part of company's cash management policy.

(E) Income tax policy

Current Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred tax resulting from " timing difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

(F) Revenue Recognition:

(i) Revenue from sale of products and services are recognised at a time on which the performance obligation is satisfied

(ii) Interest income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

(G) Borrowing Cost:

Borrowing costs, which are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised as a part of the cost of the assets. Other borrowing costs are recognised as expenses in the year in which they are incurred.

(H) Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

-the profit attributable to owners of the Company; and

-by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

ii) Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares; and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(I) Impairment of Assets:

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(J) Contingencies / Provisions:

A provision is recognised when an company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and reliable estimate can be made.

(K) Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(L) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are recognised, initially at fair value, and subsequently measured at amortised cost using effective interest rate method.

(M) Investments

On transition to Ind AS, equity investments are measured at fair value, with value changes recognised in Other Comprehensive Income, except for those mutual fund for which the Company has elected to present the fair value changes in the Statement of Profit and Loss.

(N) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilites as current and non current.

Consolidated Statement of changes in equity for the year ended 31st March, 2026

(a) Equity Share Capital

(Amount In Lacs)

Particulars	No. of Shares	Amount
Balance at at 1st April, 2023	**150,000**	**15.00**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2024	**150,000**	**15.00**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2025	**150,000**	**15.00**

(b) Other Equity

Particulars	Reserves and Surplus		Other components of Equity (Loans from Holding Company)	Total
	Retained Earnings	Securities Premium		
Balance at at 31st March, 2024	**(576.88)**	**10.00**	**119.59**	**(447.29)**
Profit/(Loss) for the year	(21.60)	-	-	**(21.60)**
Other Component of Equity during the year	-			-
Balance at at 31st March, 2025	**(598.48)**	**10.00**	**119.59**	**(468.89)**
Profit/(Loss) for the year	(23.10)	-	-	(23.10)
Recognition of loss on account of provision for loan given to subsidiary provided in standalone	(257.70)			(257.70)
Transferred to retained earnings during the year	119.59	-	(119.59)	-
Balance at at 31st March, 2026	**(759.69)**	**10.00**	**-**	**(749.69)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

FOR KANU DOSHI ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA

PARTNER

MEMBERSHIP NO. 148916

Place : Mumbai

Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

2 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2026	As at March 31, 2025
Balance With Banks		
- In Current account	4.07	0.24
Cash on Hand	0.01	0.02
	4.07	**0.26**

3 OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Recoverable in Cash or Kind or for Value to be Received	0.09	-
	0.09	**-**

4 EQUITY SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized Shares		
65,00,000 Equity shares, Rs. 10 /-par value	650.00	650.00
(Previous Year: 65,00,000 equity shares Rs. 10/- each)		
Add: Increase in authorised share capital during the year	27,500.00	-
	28,150.00	**650.00**

Note no. 4.1

Increase in Authorised Share Capital:

During the year, the authorised share capital of the Company was increased from Rs. 650.00 Lakhs (divided into 65,00,000 equity shares of Rs. 10/- each) to Rs. 27,500.00 Lakhs (divided into 27,50,00,000 equity shares of Rs. 10/- each), pursuant to an Ordinary Resolution passed by the members at the Adjourned Extra Ordinary General Meeting (EGM) held on 27th January, 2026. The necessary filing in Form SH-7 was made with the Registrar of Companies and the increase in authorised share capital was approved and taken on record by the Registrar of Companies with effect from 1st April, 2026. There has been no corresponding issue or subscription of shares during the year and the issued, subscribed and paid-up share capital remains unchanged at Rs. 15.00 Lakhs.

*** Refer note no 29- Execution of Share Purchase Agreement, Preferential Issue and Proposed Overseas Acquisition**

Particulars	As at March 31, 2026	As at March 31, 2025
Issued, Subscribed and Fully Paid Up Shares		
1,50,000 Equity Shares, Rs. 10/- par value	15.00	15.00
(Previous Year: 1,50,000 equity shares Rs. 10/- each)		
	15.00	**15.00**

Note No. 4.2

The reconciliation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2026:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount (Rs.)	No. of shares	Amount (Rs.)	No. of shares
Number of shares at the beginning	1,500,000	150,000	1,500,000	150,000
Add: Shares issued during the year	-	-	-	-
Less : Shares Bought back	-	-	-	-
Number of shares at the end	**1,500,000**	**150,000**	**1,500,000**	**150,000**

Note No. 4.3

Terms/rights attached to equity shares

(A) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No. 4.4

The details of shareholders holding more than 5% shares in the company :

Name of the shareholders	No. of shares held	% held as at	No. of shares held	% held as at
	March 31, 2026		March 31, 2025	
AHA Holdings Private Limited (Holding Company)	90,000	60	90,000	60

5 **OTHER EQUITY**

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves & surplus*		
Securities premium #	10.00	10.00
Retained Earnings ##	(759.69)	(598.48)
Other Components of Equity		
- Long term loan from Holding Co.	119.59	119.59
Less: Trasnferred to retained earnings	(119.59)	
TOTAL OTHER EQUITY	**(749.69)**	**(468.89)**

Securities Premium

The amount received in excess of the par value of Equity shares issued have been classified as securities premium. In accordance with the provision of Section 52 of Indian Companies Act, 2013, the securities premium account can only be utilised for the purposes of issue bonus shares,repurchasing the Company's shares, redemption of preference shares and debentures, and offsetting direct issue costs and discount allowed for the issue of shares or debentures.

Retained Earnings

Retained earnings includes the Company's cumulative earning and losses respectively.

* For movement, refer statement of changes in equity.

6 **BORROWINGS**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
From Related parties:		
Loan from Holding Company	103.03	104.21
	-	
	103.03	**104.21**

7 **BORROWINGS**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
From Related parties:		
Loan from Holding Company	296.21	296.21
Loan from Individual	3.75	-
	299.96	**296.21**
From Un-related Parties:		
Inter Corporate Deposit from Body Corporate *	260.10	-
Loan from Body Corporate #	16.34	-
	276.44	-

*The Company has received an Inter Corporate Deposit of ₹260.10 lakhs - from Norfolk Technology Services Ltd. on 30th March 2026. The loan is unsecured, carries interest at 8% per annum payable on year-end basis at the time of repayment of principal, and has a minimum tenure of 3 (three) months from the date of disbursement. The loan is repayable on or after 27 June 2026

The Company has availed an unsecured loan from NPV Insolvency Professionals Private Limited for general business purposes. The loan carries an interest rate of 11.05% per annum and has a tenure of 11 months. As per the terms of the loan agreement, interest shall accrue only at the end of the loan tenure and shall be payable along with the principal amount. The entire loan amount together with the applicable interest is repayable in full upon expiry of the loan tenure.

8 **TRADE PAYABLES**

Particulars	As at March 31, 2026	As at March 31, 2025
Dues of micro and small enterprises (Refer Note No 8.1)	-	-
Dues other than micro and small enterprises (Refer Note No 8.1)	3.94	7.95
	3.94	**7.95**

Note No 8.1: Micro enterprises and Small enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given below:

Particulars	March 31, 2026	March 31, 2025
(a) Dues remaining unpaid		
- Principal	-	-
- Interest on above	-	-
(b) Interest paid in terms of Section 16 of MSMED Act		
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of MSMED Act	-	-
(c) Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year	-	-
(d) Amount of interest accrued and unpaid		

Note No. 8.2 : Trade Payable due for Payment

Trade payables ageing as on March 31, 2026

Particulars	Outstanding for the following period from the due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 years	Total
(i) MSME	-	-	-	-
(ii) Others	0.77	3.17		3.94
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - others	-	-	-	-
(iii) Unbilled Dues	-	-	-	-
Total	**0.77**	**3.17**	-	**3.94**

Trade payables ageing as on March 31, 2025

Particulars	Outstanding for the following period from the due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 years	Total
(i) MSME	-	-	-	-
(ii) Others	2.21	3.62	2.12	7.95
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - others	-	-	-	-
(iii) Unbilled Dues	-	-	-	-
Total	**2.21**	**3.62**	**2.12**	7.95

9 **OTHER FINANCIAL LIABILITIES**

Particulars	As at March 31, 2026	As at March 31, 2025
Interest payable	52.79	44.17
	52.79	**44.17**

10 **OTHER CURRENT LIABILITIES**

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues Payable	2.69	1.61
	2.69	**1.61**

11 OTHER INCOME

Particulars	Mar-26	Mar-25
Interest income	0.17	-
Balance written back	1.29	-
Sale of AHA Parks Shares	-	
	1.46	**-**

12 FINANCE COSTS

Particulars	Mar-26	Mar-25
Bank Charges	0.04	-
Interest Expenses on Long Term Borrowings	-	-
Unwinding of interest on Long Term Borrowings	9.58	8.91
Unwinding of interest on Short Term Borrowings	0.57	-
	10.18	**8.91**

13 OTHER EXPENSES

Particulars	Mar-26	Mar-25
Payment to Statutory Auditors (Refer Note No. 13.1)	0.77	0.94
Advertisement, Publicity & Sales Promotion	0.51	0.36
Custodial Fees	0.24	0.11
Director Sitting Fees	0.18	0.36
Domain Registration Fees	-	0.06
Membership and subscription charges	0.04	-
Legal & Professional Fees	3.32	5.48
Listing Charges	3.84	3.84
Printing & Stationery	0.06	0.37
Prior Period Expenses	0.19	0.15
Postage & Telegram	-	0.09
Registration and Filing Fees	265.80	0.30
Share Transfer Fees	1.04	0.53
Sundry balances written off	-	0.10
Miscellaneous Expenses	-	0.01
Penalty	1.42	-
Allowance for Bad & Doubtful loans	1.15	
	278.56	**12.69**

Note No. 13.1 : Payment to Statutory Auditors

(A) Payment to Statutory Auditors

As Auditors :

	Mar-26	Mar-25
Audit Fees (including Limited Review)	0.77	0.94
Other Services	-	-
Towards Goods & Service Tax	-	-
Total Auditors Remuneration	**0.77**	**0.94**

14 EARNING PER SHARE

Particulars	Mar-26	Mar-25
(A) Profit attributable to Equity Shareholders (Rs.)	(23.10)	(21.60)
(B) No. of Equity Share outstanding during the year	150,000	150,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic & Diluted earning per Share (Rs.)	(15.40)	(14.40)

15 Financial risk management

The Company's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. Considering the state of affairs of the company, the Company is exposed to liquidity risk. The Company's senior management oversees the management of these risks.

A Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and other financial liabilities.

Liquidity risk management

The Company's Senior Management is responsible for liquidity and funding as well as settlement management. Inaddition, processes and policies related to such risks are overseen by senior management.

Maturities of non – derivative financial liabilities

As at 31 March 2026

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Non-Current				
Borrowings	-	-	103.03	**103.03**
Financial Liabilities - Current				
Borrowings	576.40	-	-	**576.40**
Trade payables	3.94	-	-	**3.94**
Other Financial Liabilities	52.79	-	-	**52.79**
Total	**633.14**	-	**103.03**	**736.17**

As at 31 March 2025

Particulars	Upto 1 year	Between 1 and 3 years	Beyond 3 years	Total
Financial Liabilities - Non-Current				
Borrowings	-	-	104.21	**104.21**
				-
Financial Liabilities - Current				**-**
Borrowings	296.21			**296.21**
Trade payables	7.95			**7.95**
Other Financial Liabilities	44.18	-	-	**44.18**
Total	**348.34**	-	**104.21**	**452.55**

17. Fair Value measurement-

Financial instruments by category

Particulars	March 31, 2026		March 31, 2025	
	FVTPL	**Amortised cost**	**FVTPL**	**Amortised cost**
Financial assets				
Cash and cash equivalents	-	4.07	-	0.26
Total financial assets	-	**4.07**	-	**0.26**
Financial liabilities				
Borrowings		679.44		400.42
Trade payables	-	3.94	-	6.53
Other payables	-	52.79	-	44.18
Total financial liabilities	-	**736.17**	-	**451.13**

18 Related Party Disclosures:

a) Name of the related party and description of relationship.

S.No.	Related Parties	Nature of Relationship
1	Mrs. Kalpana Morakhia	Key Management Personnel
2	Mr. Umesh Bhise (CFO)	Key Management Personnel
3	Ms. Nirali Mehta (CS)	Company Secretary
4	Mr. Abhishek Jhaveri	Relative of Key Managerial Personnel
4	Mr. Shripal Morakhia - Director	Key Management Personnel
5	Mr. Rupesh Mohite - Director	Key Management Personnel
6	AHA Holdings Pvt Ltd	Holding Company
7	AHA Parks Ltd	Sister Concern from 10th December, 2025

b) Details of Transactions during the year with related parties.

S.No.	Related parties	Nature of Transactions during the year	2025-26 (Rs.)	2023-24 (Rs.)
1	AHA Holdings Pvt Ltd	Loans Taken	3.82	11.40
		Interest Expenses	8.62	8.91
		Sale of Investement in Subsidiary	5.00	-
2	Abhishek Javeri	Loans Taken	3.75	-

c) Balances at end of the year with related parties.

S.No.	Related parties	Nature of Transactions during the year	As at 31st March, 2026	As at 31st March, 2025
1	AHA Holdings Pvt Ltd	Loan repayable	399.24	400.42
		Interest Payable	52.79	44.17
2	Abhishek Javeri	Loan repayable	3.75	-

19. The group has accumulated losses as on the Balance Sheet date amounting Rs. 749.69 Lacs (Previous Year-Rs.468.89 Lacs against the paid up capital of Rs. 15 lacs. In view of the Management, the Group's accounts are prepared on going basis considering the change in management and exploration of new business opportunities.

20. The management assessed that Cash and Cash equivalents, loans, trade payables and other current liabilities / assets approximate their carrying amounts largely due to the short-term maturities of these instruments.

21. Ratios

The Following are applicable analytical ratios for the year ended 31 March, 2026 and 31 March, 2025:

Particulars	Refer note for variance	2025-26	2024-25	Variance(%)
(i) Current Ratio =(Current Assets/Current Liabilities) (Times)	1	0.01	0.00	782.29%
(ii) Debt – Equity Ratio =(Total Debt (a) /Shareholder's Equity) (Times)	2	(0.92)	(0.88)	4.83%
(iii) Debt Service Coverage Ratio= (Earnings aviable for debt service(b)/ Debt	2	(0.02)	(0.03)	-39.59%
(iv) Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder's	2	(0.04)	(0.05)	-20.27%
(v) Trade payables turnover ratio =(Purchases of services and other	3	46.84	1.71	2633.50%
(vi) Net profit ratio= (Net Profit/Total Income)	4	(15.79)	-	-100.00%
(vii) Return on capital employed (ROCE) = (Earning before interest and	2	0.23	0.24	-1.50%

Notes to Ratio Variances

Note	Reasons for Variance
Note 1 - Current Ratio:	Increase due to ICD of ₹260 Lacs received on 30th March 2026.
Note 2 - Debt Service Coverage Ratio	Marginal deterioration due to increased borrowings and further erosion of equity.
Note 3 - Trade Payables Turnover Ratio	Increase due to one-time ROC Filing Fees of ₹265.82 Lacs on increase in
Note 4 - Net Profit Ratio	Deterioration due to one-time ROC Filing Fees of ₹265.82 Lacs on increase in

22. Benami Property

No proceeding has been initiated or pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)

23. Relationship with Struck off Companies

The Company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

24. Registration of charges or satisfaction with Registrar of Companies

The Company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

25. Exceptional item - Disposal of subsidiary:

*During the year, the Company sold its entire equity investment in its subsidiary, M/s AHA Parks, to its holding company, M/s AHA Holdings Private Limited, for a consideration of ₹5,00,000. The said investment had been fully impaired during the preceeding years and was carried at NIL value as on 1 April 2025. Accordingly, the entire sale consideration of ₹5,00,000 has been recognised as gain on sale of investment under Exceptional item in the Statement of Profit and Loss. The consideration was settled by way of set-off against the loan payable by the Company to the holding company, to the extent of ₹5,00,000.

26. Execution of Share Purchase Agreement, Preferential Issue and Proposed Overseas Acquisition:

On 22nd December 2025, The Board of Directors of IDream Film Infrastructure Company Limited ("The Company") approved the execution of a Share Purchase Agreement ("SPA") between the Promoters, M/s. AHA Holdings Private Limited, , and M/s. Northvale Capital Partners Private Limited, Singapore ("Proposed Acquirer"), , for acquisition of 90,000 (Ninety Thousand) equity shares of the Company, along with proposed change in control of the Company after successful takeover of the Company. The aforesaid transaction was subject to receipt of requisite approvals from the Securities and Exchange Board of India ("SEBI") under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") and other applicable regulatory authorities and subsequent execution of the Takeover Process.

Further, the Board had recommended the issue of up to 40,00,000 (Forty Lakhs) equity shares of face value ₹10/- each to M/s. Northvale Capital Partners Private Limited, Singapore on a preferential basis (on cash basis) at an issue price of ₹10/- per equity share, in accordance with Section 62(1)(c) and other applicable provisions of the Companies Act, 2013 read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The preferential issue was approved by the shareholders at the Extra Ordinary General Meeting ("EOGM") of the Company held on 27th January 2026 and the company received regulatory approvals from the Bombay Stock Exchange, including approvals under the SEBI (SAST) Regulations on 8th may 2026.

Additionally, the Board had recommended the acquisition of 22,01,680 equity shares, representing 100% stake in E-Tunnel Inc., South Korea ("E-Tunnel"/ "Target Company"), on a share swap basis. The consideration shall be discharged through preferential allotment of up to 26,64,03,280 equity shares of ₹10/- each of the Company at an issue price of ₹10/- per share to all the existing shareholders of E-Tunnel, for consideration other than cash, in compliance with Section 62(1)(c) of the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018. The said acquisition of E-Tunnel and preferential allotment on Swap basis has been approved by the shareholders at the Extra Ordinary General Meeting ("EOGM") of the Company held on 27th January 2026 and the company received regulatory approvals from the Bombay Stock Exchange, including approvals under the SEBI (SAST) Regulations on 8th may 2026. As a result of the above, The company completed allotment of 40,00,000equity shares aggregating Rs 4crores to Northvale Capital Partners Private Limited and issued 26,64,03,280 equity shares agreegating Rs. 266.40 crores on share swap basis towards 100% acquisition of 100% stake in E-Tunnel Inc., South Korea on 21st May 2026. The above transactions, collectively, are has resulted in change of control of the Company and acquisition of E-Tunnel subject to filings required with Ministry of Corporate Affairs.

27. Events After the Reporting Period

Preferential Issue of Equity Shares — In-Principle Approval received from BSE

Subsequent to the year end, BSE has granted in-principle approval for the proposed preferential issue of equity shares of the Company, as detailed below:

Particulars	No. of Equity Shares	Face Value	Issue Price	Consideration	BSE Letter No.	Date
Preferential allotment to Promoters	4,000,000.00	₹10/- each	At par (₹10/-)	Cash	LOD/PREF/GB/FIP/205/2026-27	May 08, 2026
Preferential allotment to Promoters and Non-Promoters	266,403,280.00	₹10/- each	At par (₹10/-)	Other than cash	LOD/PREF/GB/FIP/204/2026-27	May 08, 2026
Total	**270,403,280.00**					

The aggregate proposed issue of 27,04,03,280 equity shares of ₹10/- each at par amounts to ₹2,70,40,32,800/-. As the in-principle approval was received after the reporting date, this constitutes a non-adjusting event in terms of Ind AS 10 — Events after the Reporting Period. Accordingly, the proposed allotment has not been given effect to in these financial statements and will be recognised in the financial statements of the period in which the allotment is completed, subject to receipt of all requisite regulatory, statutory and shareholder approvals..

28. During the year, the name of the Company was taken on record by BSE Limited as "IDream Film Infrastructure Company Limited" in place of its erstwhile name "SoftBPO Global Services Limited". The Company had submitted the requisite application with BSE Limited for recording the change of name, which had originally been effected pursuant to approval of the Registrar of Companies in the year 2009. BSE Limited, vide Notice No. 20260430-9 dated April 30, 2026, approved the change of name on the BOLT Plus System with effect from May 07, 2026. Consequent to the same, the Scrip ID of the Company was changed from "SOFTBPO" to "IDREAM".

29. Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
FOR KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number: 104746W/W100096

KUNAL VAKHARIA
PARTNER
MEMBERSHIP NO. 148916

Place : Mumbai
Dated : 26th May, 2026

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Kalpana Morakhia
Managing Director
DIN: 00336451

Nirali Mehta
Company Secretary

Umesh Bhise
Chief Financial Officer

Paresh Kadam
Independent Director
DIN: 10765711

Form AOC - 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. (Lacs)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	AHA Parks Limited (Wholly Owned Subsidiary Company till 10th December, 2025)
2.	The date since when subsidiary was acquired	19/03/2003
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting period of the said subsidiary company is not different from the Holding Company.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
5.	Share capital	5.00
6.	Reserves and surplus	(264.19)
7.	Total assets	0.18
8.	Total Liabilities	0.18
9.	Investments	-
10.	Turnover	0.13
11.	Profit before taxation	(0.52)
12.	Provision for taxation	-
13.	Profit after taxation	(0.52)
14.	Proposed Dividend	-
15.	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: **None**
2. Names of subsidiaries which have been liquidated or sold during the year: **None**

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company did not have nay Associate Company or Joint Venture during the Financial Year 2025-2026.

Note:

1. Names of associates or joint ventures which are yet to commence operations: None
2. Names of associates or joint ventures which have been liquidated or sold during the year: None

For and on behalf of the Board

Kalpana Morakhia **Managing Director** **DIN: 00336451**	**Nirali Mehta** **Company Secretary**
Umesh Bhise **Chief Financial Officer**	**Paresh Kadam** **Independent Director** **DIN: 10765711**

Date: 26th May, 2026
Place: Mumbai

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iDream
FILM INFRASTRUCTURE COMPANY LIMITED